

CLEAR MOUNTAIN CLOSES FINANCING

November 20, 2015 – Clear Mountain Resources Corp. (TSX-V: CY) (the "**Company**") announces that it has closed its private placement of 4,000,000 units at \$0.01 per unit for total gross proceeds of \$40,000. Each unit consists of one common share and one transferable share purchase warrant, each warrant exercisable into one additional common share until November 18, 2020, at an exercise price of \$0.05 per common share.

Proceeds of the placement will be used as follows:

Description	Amount
Audit fees	\$ 5,250.00
Legal fees	4,865.00
Transfer agent fees	2,500.00
Rent	6,000.00
Paralegal consulting services	4,500.00
TSXV filing fees	970.00
Administration and office	2,500.00
Insurance	5,000.00
Unallocated working capital	8,415.00
Total	\$40,000.00

All securities issued under the placement are subject to regulatory hold periods expiring on March 19, 2016.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.