

LITHIUM ENERGI EXPLORATION INC.

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NEWS RELEASE

LITHIUM ENERGI GRANTS STOCK OPTIONS

October 27, 2017 – Toronto, Ontario – Lithium Energi Exploration Inc. (TSX Venture: LEXI) (“LEXI” or the “Company”) announces it is granting 800,000 incentive stock options to certain officers, directors, consultants, and employees of the Company to purchase up to a total of 800,000 common shares of the Company at a price of \$0.37 per common share for a period of two years.

The stock options are subject to the terms of the Company's stock option plan and regulatory approval.

About Lithium Energi Exploration, Inc.

Lithium Energi Exploration, Inc. is an exploration company specializing in the strategic acquisition, exploration and development of lithium brine assets in Argentina. The Company is headquartered in Toronto, Ontario and has offices in Dallas, Texas and Catamarca, Argentina. The common shares of the Company are listed on the TSX Venture Exchange (TSXV:LEXI). The Company recently completed the acquisition of Lithium Energi Argentina, S.A., Antofalla North, S.A., and Antofalla South, S.A., which together hold a portfolio of projects comprising 128,000 hectares of lithium brine assets in the Argentina Province of Catamarca in the heart of the lithium triangle.

ON BEHALF OF THE BOARD OF DIRECTORS

“Chris Hobbs”

Chris Hobbs,
Chief Financial Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The forward looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward looking statements included in this news release are made as of the date of this news release and the Company does not undertake and is not obligated to publicly update such forward looking statements to reflect new information, subsequent events or otherwise unless so required by applicable securities laws.