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July 5, 2024

VIA SEDAR+

To the Securities Regulatory Authorities in each Province and Territory of Canada

RE: Royal Bank of Canada

Dear Sirs/Mesdames:

We refer you to Pricing Supplement No. 402 dated July 5, 2024 (the "Supplement") to a short form base shelf prospectus dated March 15, 2024, relating to the offering of up to \$20,000,000 of RBC Solactive Canada Utilities 160 AR Index Autocallable Securities (CAD), Series 325.

We hereby consent to the reference to our name and opinions in the summary in Appendix D – "Certain Canadian Income Tax Considerations" to the Supplement.

We confirm that we have read the Supplement and that we have no reason to believe that there are any misrepresentations (as defined in the *Securities Act* (Ontario)) in the information contained in the Supplement that are derived from our opinions referred to above or that are within our knowledge as a result of services we performed in connection with the preparation of such opinions.

Yours very truly,

"Blake, Cassels & Graydon LLP"