



## CONFIRMATION OF EUROSYSTEM ELIGIBILITY

To: Citibank, N.A., London Office  
Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB  
United Kingdom

and: Clearstream Banking, *société anonyme*  
42 Avenue JF Kennedy  
L-1855 Luxembourg  
Luxembourg  
(as common safekeeper) for Euroclear Bank S.A./N.V.  
and Clearstream Banking, *société anonyme*

26 September 2014

Dear Sirs,

**Nationwide Building Society (the Issuer)**  
**€10,000,000 2.2625 per cent. Fixed Rate Notes due 2029 and €10,000,000 2.3525 per cent. Fixed Rate**  
**Notes due 2029 (the Notes)**  
**issued pursuant to its U.S.\$25,000,000,000 European Note Programme**

We hereby confirm that the Notes are intended to be held in a manner which would allow Eurosystem eligibility.

Intended to be held in a manner which would allow Eurosystem eligibility:

Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

Please could you forward this letter to Clearstream Banking, S.A. and Euroclear Bank, S.A./N.V.

**Nationwide Building Society**

By: