

25 February 2015

Nationwide Building Society
EUR 5,000,000 Floating Rate Notes due March 2020
issued pursuant to its U.S.\$25,000,000,000 European Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 October 2014, the supplemental Prospectus dated 25 November 2014 and the second supplemental Prospectus dated 16 February 2015 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (and amendments thereto, including Directive 2010/73/EU) (the **Prospectus Directive**) (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the website of the London Stock Exchange through a regulatory information service (<http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>).

TYPE OF NOTE

- | | | |
|----|--------------------------------|--|
| 1. | Deposit/Ordinary/Subordinated: | Ordinary |
| 2. | Interest Basis: | Floating Rate (see paragraph 14 below) |

DESCRIPTION OF THE NOTES

- | | | |
|----|---|---|
| 3. | New Global Note: | Yes |
| 4. | Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event |
| 5. | (a) Series Number: | 455 |
| | (b) Tranche Number: | 1 |
| | (c) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 6. | (a) Nominal Amount of Notes to be issued: | EUR 5,000,000 |
| | (b) Aggregate nominal amount of Series (if more than one issue for the Series): | Not Applicable |
| | (c) Specified Currency: | Euro (“EUR”) |
| | (d) Specified Denomination(s): | EUR 100,000 |
| | (e) Calculation Amount: | Specified Denomination |
| 7. | Issue Price: | 100.00 per cent. |



CONFIRMATION OF EUROSISTEM ELIGIBILITY

To: Citibank, N.A., London Office
Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB
United Kingdom

and: Clearstream Banking, *société anonyme*
42 Avenue JF Kennedy
L-1855 Luxembourg
Luxembourg
(as common safekeeper) for Euroclear Bank S.A./N.V.
and Clearstream Banking, *société anonyme*

25 February 2015

Dear Sirs,

Nationwide Building Society (the Issuer)
€5,000,000 Floating Rate Notes due March 2020 (the Notes)
issued pursuant to its U.S.\$25,000,000 European Note Programme

We hereby confirm that the Notes are intended to be held in a manner which would allow Eurosystem eligibility.

Intended to be held in a manner which would allow Eurosystem eligibility:

Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

Please could you forward this letter to Clearstream Banking, S.A. and Euroclear Bank, S.A./N.V.

Nationwide Building Society

By:

- | | | |
|-----|---------------------------------|-------------------------------|
| (i) | Linear Interpolation: | Not Applicable |
| (j) | Margin(s): | plus 0.37 per cent. per annum |
| (k) | Minimum Interest Rate (if any): | Not Applicable |
| (l) | Maximum Interest Rate (if any): | Not Applicable |
| (m) | Day Count Fraction: | Actual/360 |

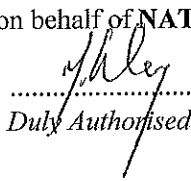
PROVISIONS REGARDING REDEMPTION/MATURITY

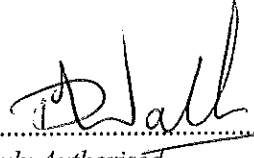
- | | | |
|-----|---|---|
| 15. | Maturity Date: | Interest Payment Date falling in or nearest to March 2020 |
| 16. | Redemption at Issuer's option: | Not Applicable |
| 17. | Redemption at Noteholder's option: | Not Applicable |
| 18. | Final Redemption Amount: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount |
| 19. | Early Redemption Amount payable on redemption for taxation reasons or on an Event of Default: | EUR 100,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THIS ISSUE OF NOTES

- | | | |
|-----|----------------------------|--------------------------------------|
| 20. | U.S. Selling Restrictions: | Reg S Compliance Category 2: TEFRA D |
|-----|----------------------------|--------------------------------------|

Signed on behalf of **NATIONWIDE BUILDING SOCIETY**

By: 
Duly Authorised

By: 
Duly Authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's regulated market and listing on the Official List of the UK Listing Authority with effect from the Issue Date.
- (b) Estimated of total expenses related to admission to trading: GBP 360

2. RATINGS

Ratings:	The Programme has been rated:
	Moody's Investors Service Limited: A2
	Standard & Poor's Credit Market Services Europe Limited: A
	Fitch Ratings Ltd.: A

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD (*Fixed Rate Notes only*)

Indication of yield:	Not Applicable
----------------------	----------------

5. OPERATIONAL INFORMATION

- (a) ISIN: XS1196496506
- (b) Common Code: 119649650
- (c) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (d) Names and addresses of initial Paying Agent(s) (if any): Citibank, N.A., London
Citigroup Centre
Canary Wharf
London
E14 5LB
United Kingdom
- (e) Names and addresses of additional Paying Agent(s) (if any): Not Applicable