

NATIONWIDE BUILDING SOCIETY
(incorporated in England and Wales under the Building Societies Act 1986, as amended)
Nationwide House, Pipers Way, Swindon SN38 1NW
(the Issuer)

To: Allocations Manager
UK Listing Authority
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
London E14 5HS
(the UKLA)

16 December 2015

Dear Sirs,

€45 billion Global Covered Bond Programme unconditionally and irrevocably guaranteed as to payments by Nationwide Covered Bonds (the Programme)

We confirm that the Nationwide Building Society (the Issuer under the Programme) does not fall under Article 5.1 or 5.2 of COUNCIL REGULATION (EU) No 833/2014 of 31 July 2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine (as amended by COUNCIL REGULATION (EU) No 960/2014 of 8 September 2014, published in the Official Journal of the EU on 12 September 2014). We confirm that we will inform the UKLA as soon as practicable if our circumstances change and the confirmation above is no longer valid.

Yours faithfully,


Authorised Officer of
Nationwide Building Society