

CONFORMED COPY

FINAL TERMS

19 April 2016

Nationwide Building Society
HKD 200,000,000 2.83 per cent. Notes due April 2026
issued pursuant to its U.S.\$25,000,000,000 European Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 28 September 2015 and the supplements thereto dated 20 November 2015 and 12 February 2016 which together constitute a base prospectus (the **Base Prospectus**) for the purposes of Directive 2003/71/EC (and amendments thereto, including Directive 2010/73/EU) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the website of the London Stock Exchange through a regulatory information service (<http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>).

TYPE OF NOTE

- | | | |
|----|--------------------------------|-------------------------------------|
| 1. | Deposit/Ordinary/Subordinated: | Ordinary |
| 2. | Interest Basis: | Fixed Rate (see paragraph 12 below) |

DESCRIPTION OF THE NOTES

- | | | |
|----|---|---|
| 3. | New Global Note: | No |
| 4. | Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event |
| 5. | (a) Series Number: | 492 |
| | (b) Tranche Number: | 1 |
| | (c) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 6. | (a) Nominal Amount of Notes to be issued: | HKD 200,000,000 |
| | (b) Aggregate nominal amount of Series (if more than one issue for the Series): | HKD 200,000,000 |
| | (c) Specified Currency: | Hong Kong Dollar (HKD) |

(d)	Specified Denomination(s):	HKD 1,000,000
(e)	Calculation Amount:	HKD 1,000,000
7.	Issue Price:	100 per cent.
8.	Issue Date:	20 April 2016
9.	Interest Commencement Date:	Issue Date
10.	Automatic/optional conversion from one Interest Basis to another:	Not Applicable
11.	Additional Financial Centre(s)	London

**PROVISIONS RELATING TO INTEREST (IF ANY)
PAYABLE**

12.	Fixed Rate Note Provisions	Applicable
(a)	Fixed Rate(s) of Interest:	2.83 per cent. per annum payable in arrear on each Fixed Interest Date
(b)	Fixed Interest Date(s):	20 April in each year, commencing 20 April 2017, up to and including the Maturity Date
(c)	Initial Broken Amount per denomination:	Not Applicable
(d)	Fixed Coupon Amount(s) (<i>Applicable to Notes in definitive form</i>):	HKD 28,300 per Calculation Amount, subject to adjustment in accordance with the Day Count Fraction specified in 12(g) below and with the Business Day Convention specified in 12(h) below
(e)	Broken Amount(s) (<i>Applicable to Notes in definitive form</i>):	Not Applicable
(f)	Final Broken Amount per denomination:	Not Applicable
(g)	Day Count Fraction:	Actual/365 (Fixed)
(h)	Business Day Convention:	Modified Following Business Day
	• Adjusted:	Applicable
	• Non-Adjusted:	Not Applicable
(i)	Additional Business Centre(s):	Not Applicable
(j)	Determination Date(s):	Not Applicable
13.	Zero Coupon Note Provisions	Not Applicable

14. **Floating Rate Note Provisions** Not Applicable

15. **Reset Note Provisions** Not Applicable

PROVISIONS REGARDING REDEMPTION/MATURITY

16. Maturity Date: 20 April 2026

17. Redemption at Issuer's option: Not Applicable

18. Regulatory Event (Subordinated Notes only): Not Applicable

19. Redemption at Noteholder's option: Not Applicable

20. Final Redemption Amount: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount

21. Early Redemption Amount payable on redemption for taxation reasons or (for Subordinated Notes only) following a Regulatory Event or (for any Note) on an Event of Default: HKD 1,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THIS ISSUE OF NOTES

22. U.S. Selling Restrictions: Reg S Compliance Category 2; TEFRA D

Signed on behalf of **NATIONWIDE BUILDING SOCIETY**

By: **SARAH ROBINSON**
Duly Authorised

By: **JIM GIBBONS**
Duly Authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's regulated market and listing on the Official List of the UK Listing Authority with effect from the Issue Date.
- (b) Estimated of total expenses related to admission to trading: £360

2. RATINGS

- Ratings: The Notes to be issued are expected to be rated:
- Moody's Investors Service Limited: A1
Standard & Poor's Credit Market Services Europe Limited: A
Fitch Ratings Ltd.: A

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to BNP Paribas (the **Dealer**), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

4. YIELD

- Indication of yield: 2.83 per cent. per annum

5. OPERATIONAL INFORMATION

- (a) ISIN: XS1397783918
- (b) Common Code: 139778391
- (c) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (d) Names and addresses of additional Paying Agent(s) (if any): Not Applicable