SOLIDUSGOLD INC.

August 5, 2016

NEWS RELEASE

SolidusGold Inc. Provides Corporate Update

Vancouver, BC – August 5, 2016 – SolidusGold Inc. (the "Company") (TSX-V: "SDC") announces that following the tragic and unfortunate death of Ken Collison, the Board of Directors of the Company has appointed Rick Van Nieuwenhuyse as Interim CEO. This interim appointment is expected to be for no more than three months as the Board has initiated a search for a new CEO and expects to fill that position as soon as practical. Mr. Van Nieuwenhuyse currently serves as co-Chairman of SolidusGold and is one of the founders of the company.

Contact Information

SolidusGold Inc.
Rick Van Nieuwenhuyse, Co-Chairman of the Board
Email: info@solidusau.com

Certain disclosure in this release, including statements regarding the appointment of a new CEO constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company's search for a new CEO will be successful. However, the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, among others, that the Company's search for a new CEO will not proceed as expected. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.