VALHALLA METALS INC.
Suite 2700, 1133 Melville Street
Vancouver, British Columbia V6E 4E5

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general and special meeting (the "**Meeting**") of the shareholders of VALHALLA METALS INC. (the "**Company**") will be held at Suite 2700, 1133 Melville Street, Vancouver, British Columbia, on June 30, 2026, at 10:00 a.m., Pacific Daylight Time, for the following purposes:

1. To receive and consider the consolidated financial statements of the Company for the financial year ended December 31, 2025 together with the auditor's report thereon.

2. To fix the number of directors at four (4).

3. To elect directors for the ensuing year.

4. To appoint auditors for the ensuing year at a remuneration to be fixed by the directors.

5. To ratify and approve the share compensation plan of the Company, as more particularly described in the accompanying management information circular (the "**Information Circular**").

6. To consider and, if thought advisable, to pass, with or without variation, a special separate resolution of the holders of Multiple Voting Shares and a special separate resolution of the holders of Subordinate Voting Shares authorizing the amendments of the Articles of the Company to remove the special rights and restrictions attaching to the Multiple Voting Shares (in the case of the holders of Multiple Voting Shares) and Subordinate Voting Shares (in the case of holders of Subordinate Voting Shares), as more particularly described in the Information Circular.

7. To transact such other business as may properly come before the Meeting or any adjournments or postponements thereof.

The accompanying management information circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this notice.

DATED this 29th day of May, 2026.

BY ORDER OF THE BOARD

"Sorin Posescu"

Sorin Posescu
Chief Executive Officer