

**FORM 51-102F3**  
**Material Change Report**

**Item 1 Name and Address of Issuer:**

Avigilon Corporation (the “**Company**” or “**Avigilon**”)  
555 Robson Street  
Vancouver, British Columbia  
V6B 1A6

**Item 2 Date of Material Change:**

February 16, 2018

**Item 3 News Release:**

A news release announcing the material change was issued on February 16, 2018 and was disseminated via CNW Newswire and filed on SEDAR.

**Item 4 Summary of Material Change:**

On February 16, 2018, Avigilon completed the sale of its downtown Vancouver office tower and associated land (the “**Property**”), located at 555 Robson Street, for gross proceeds of approximately CAD \$107.5M. As part of the sale, Avigilon has leased back the office tower.

**Item 5 Full Description of Material Change:**

As previously announced on May, 8 2017, Avigilon (through subsidiary entities) entered into an Agreement of Purchase and Sale (the “**Agreement**”) with an arm’s length purchaser providing for the sale of the Property for gross proceeds of approximately CAD \$107.5M. The Agreement also provided for the leaseback of the office tower by Avigilon.

On February 16, 2018, following the satisfaction of the conditions to closing, including the purchaser’s due diligence, Avigilon and the purchaser proceeded to complete the sale of Avigilon’s right, title and interest in and to the Property to the purchaser for a gross purchase price of approximately CAD \$107.5M. Concurrent with the sale of the Property, Avigilon has entered into a lease agreement providing for its leaseback of the entire office tower.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

Not applicable.

**Item 7 Omitted Information:**

None.

**Item 8 Executive Officer:**

The following executive officer of the Company is knowledgeable about the material change and may be contacted respecting the change:

Joel Schuster, Chief Legal Officer, Senior Vice President, and Corporate Secretary  
Telephone: (604) 629-5182

**Item 9 Date of Report:**

February 16, 2018