Zedcor Energy Inc. Announces Cancellation of Certain Stock Options

CALGARY, ALBERTA – June 22, 2020: Zedcor Energy Inc. (the "**Company**" or “**Zedcor**”) (TSX-V: ZDC) announces that Zedcor has cancelled a total of 1,525,000 incentive stock options granted under its Stock Option Plan to certain officers, employees and consultants who have voluntarily returned these stock options to the Company. The cancelled options were granted from February 5, 2016 to April 3, 2018 and were exercisable at prices ranging from $0.25 to $0.50 for a period of 5 years from the date of grant. Following the cancellation, the Company will have 3,840,000 issued and outstanding stock options with a weighted-average exercise price of $0.16.

About Zedcor Energy Inc.

Zedcor Energy Inc. is a Canadian public corporation and parent company to Zedcor Energy Services Corp. (“Zedcor”). Zedcor is engaged in the providing security & surveillance services, and rental of surface equipment & accommodations in western Canada. The Company trades on the TSX Venture Exchange under the symbol “ZDC”. Zedcor operates with two business segments: Security & Surveillance and Rentals (formerly Energy Services). The Company trades on the TSX Venture Exchange under the symbol “ZDC”.

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