FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 – Name and Address of Company:

Stria Lithium Inc. (the "**Company**")
912 - 130 Albert Street
Ottawa, Ontario K1P 5G4

Item 2 - Date of Material Change:

October 29, 2014

Item 3 – News Release:

The news release was disseminated through Marketwire on October 30, 2014.

Item 4 – Summary of Material Change:

Closing of the first tranche of a $1,000,000 Non-Brokered Private Placement.

Item 5 – Full Description of Material Change

The Company announced the close of the first tranche of a non-brokered private placement offering (the "Offering") of up to $1,000,000.

The total private placement consists of the sale of up to 2,666,667 non-flow-through units (the "Units") at a price of $0.15 per Unit for gross proceeds of $400,000 and up to 3,157,895 flow-through units (the "Flow-Through Units") at a price of $0.19 per Flow-Through Unit for proceeds of up to $600,000. Each Unit will consist of one (1) common share of the Company and one (1) warrant (a "Warrant"). Each Flow-Through Unit will consist of one (1) flow-through common share of the Company and one (1) Warrant. Each Warrant will entitle the holder to acquire one (1) additional common share of the Company at a price of $0.35 for a period of 24 months from closing.

The closing of the first tranche of the non flow-through portion of the Offering realized gross proceeds of $26,650.05 from the issue of 177,667 Units. The closing of the first tranche of the flow-through portion of the Offering realized proceeds of $154,770.20 from the issue of 814,580 Flow-Through Units.

In connection with the Offering, the Company paid finder's fees totalling $3,179.40 and issued 17,780 non-transferable broker warrants with each warrant entitling the holder to acquire one (1) common share of the Company at a price of $0.35 per common share for a period of twenty-four (24) months expiring on October 29, 2016. Furthermore, Directors and Officers of the Company participated in this first tranche of the Offering for total proceeds of $130,000.25. The securities issued under the Offering are subject to a four-month hold period expiring on March 2nd, 2015.

The funds will be used to complete exploration works on its lithium properties and to further its proprietary lithium processing technologies currently in the final stage of development.

Certain directors and officers of the Corporation participated in the private placement which constitute “related party transactions” under Multilateral Instrument 61-101. The Corporation relies on an exemption from the requirements to obtain a formal valuation and minority shareholder approval based on the fair market value of the private placements not exceeding 25% of the Corporation’s market capitalization. The private placement of the Corporation was unanimously approved by the board of directors of the Corporation.

Item 6 – Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable.

Item 7 - Omitted Information:

Not applicable.

Item 8 – Executive Officer:

Julien Davy
President and Chief Operating Officer
Tel: 613-702-0789

Item 9 – Date of Report:

November 5, 2014.