ARIZONA
GOLD & SILVER INC.

Arizona Gold & Silver Inc. Announces Option Grants

Vancouver, British Columbia / January 14, 2026 – Arizona Gold & Silver Inc. (the "**Company**" or "**Arizona Gold**") **(TSX-V: AZS) (OTCQB: AZASF)** The Company wishes to announce that, subject to the approval of the TSX Venture Exchange, it has granted incentive stock options to purchase a total of 500,000 common shares at price of $1.05 for a period of five years to an officer of the Company in accordance with the provisions of its stock option plan. The stock options will vest immediately and are subject to a four month hold period.

About Arizona Gold & Silver Inc.

Arizona Gold & Silver Inc. is a leading exploration company focused on uncovering precious metal resources in Arizona and Nevada. With a commitment to sustainable practices and innovative exploration techniques, the company aims to drive value for stakeholders while prioritizing environmental stewardship. The flagship asset is the Philadelphia gold-silver property where the Company is drilling off an epithermal gold-silver system ahead of an initial resource calculation.

On behalf of the Board of Directors:

ARIZONA GOLD & SILVER INC.

Mike Stark, President and CEO, Director
Phone: (604) 833-4278