

Final Terms dated 24 April 2014

Lloyds Bank plc

Issue of USD 50,000,000 Callable Zero Coupon Notes due April 2044
under the Note, Certificate and Warrant Programme

PART A — CONTRACTUAL TERMS

These Final Terms constitute Issue Terms for the purposes of the Base General Conditions. Terms used herein shall be deemed to be defined as such for the purposes of the Base Conditions set forth in the Prospectus dated 7 April 2014 which constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the final terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN.

The expression “Prospectus Directive” means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in the Relevant Member State and the expression “2010 PD Amending Directive” means Directive 2010/73/EU.

1	(i) Series Number:	WMTN0042
	(ii) Tranche Number:	1
2	Specified Currency	United States Dollar (“USD”)
3	Aggregate Nominal Amount	
	(i) Series:	USD 50,000,000
	(ii) Tranche:	USD 50,000,000
4	Issue Price	100.00 per cent. of the Aggregate Nominal Amount
5	(i) Specified Denominations:	USD 200,000
	(ii) Calculation Amount:	USD 200,000
6	(i) Issue Date:	28 April 2014
	(ii) Trade Date:	23 April 2014
7	Maturity Date	28 April 2044
8	Business Day Convention	Modified Following Business Day Convention (Unadjusted)
9	Business Centre(s)	Frankfurt, London and New York
10	Calculation Agent	Citibank, N.A., London Branch
11	Alternative Currency Equivalent	Not Applicable
12	Synthetic Currency Asset Conditions	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13	Fixed Rate Note Provisions	Not Applicable
14	Floating Rate Note Provisions	Not Applicable
15	Zero Coupon Note Provisions	Applicable
	(i) Amortisation Yield:	5.265 per cent. per annum
	(ii) Amortisation Yield compounding basis:	Annually
	(iii) Day Count Fraction:	30/360
	(iv) Determination Date(s):	Not Applicable
16	Index Linked Interest Provisions	Not Applicable

17	Inflation Linked Interest Provisions	Not Applicable
18	Equity Linked Interest Provisions	Not Applicable
19	Currency Linked Interest Provisions	Not Applicable
20	Commodity Linked Interest Provisions	Not Applicable
21	Rate Linked Interest Provisions	Not Applicable
22	Multi-Asset Basket Linked Interest Provisions	Not Applicable
23	Structured Floating Rate Coupon	Not Applicable
24	Inverse Floating Rate Coupon	Not Applicable
25	Fixed Rate Step-Up/Step-Down Coupon	Not Applicable
26	Fixed to Floating Coupon	Not Applicable
27	Floating to Fixed Coupon	Not Applicable
28	Fixed to Floating Switchable Coupon	Not Applicable
29	Floating to Fixed Switchable Coupon	Not Applicable
30	Steeper Coupon	Not Applicable
31	Fixed Rate Range Accrual Coupon	Not Applicable
32	Floating Rate Range Accrual Coupon	Not Applicable
33	Fixed Rate Dual Range Accrual Coupon	Not Applicable
34	Floating Rate Dual Range Accrual Coupon	Not Applicable
35	Digital Coupon	Not Applicable
36	Inflation-Linked Coupon	Not Applicable
37	Inflation Protected Coupon	Not Applicable
38	Performance Coupon	Not Applicable
39	Annualised Performance Coupon	Not Applicable

PROVISIONS RELATING TO REDEMPTION

40	Put/Call Options	Call Option
41	Call Option	Applicable
	(i) Optional Redemption Date(s):	See table below
	(ii) Optional Redemption Amount(s):	See table below
	(iii) If redeemable in part:	
	(a) Minimum Redemption Amount:	Not Applicable
	(b) Maximum Redemption Amount:	Not Applicable
	(iv) Call Option Business Centre(s):	Frankfurt, London and New York
	(v) Notice period:	At least five (5) Frankfurt, London and New York Business Days prior to each Optional Redemption Date

Optional Redemption Date	Optional Redemption Amount (per Calculation Amount) (in USD)
28 April 2016	221,614.40
28 April 2017	233,282.40
28 April 2018	245,564.72
28 April 2019	258,493.70
28 April 2020	272,103.40
28 April 2021	286,429.64
28 April 2022	301,510.16

28 April 2023	317,384.67
28 April 2024	334,094.98
28 April 2025	351,685.08
28 April 2026	370,201.29
28 April 2027	389,692.39
28 April 2028	410,209.70
28 April 2029	431,807.24
28 April 2030	454,541.89
28 April 2031	478,473.52
28 April 2032	503,665.15
28 April 2033	530,183.12
28 April 2034	558,097.26
28 April 2035	587,481.08
28 April 2036	618,411.96
28 April 2037	650,971.35
28 April 2038	685,244.99
28 April 2039	721,323.14
28 April 2040	759,300.81
28 April 2041	799,277.99
28 April 2042	841,359.98
28 April 2043	885,657.58

42	Put Option	Not Applicable
43	Final Redemption Amount	USD 932,287.45 per Calculation Amount
44	Early Redemption Amount	
	Early Redemption Amount(s):	Amortised Face Amount in accordance with Condition 6(b)(i) of the Base Note Conditions
45	Unwind Costs:	Applicable
46	Expenses	Not Applicable
47	Index Linked Redemption Provisions	Not Applicable
48	Inflation Protected Redemption Provisions	Not Applicable
49	Equity Linked Redemption Provisions	Not Applicable
50	Currency Linked Redemption Provisions	Not Applicable
51	Commodity Linked Redemption Provisions	Not Applicable
52	Rate Linked Redemption Provisions	Not Applicable
53	Multi-Asset Basket Linked Redemption Provisions	Not Applicable
54	Performance Redemption	Not Applicable
55	Performance Plus Downside Redemption	Not Applicable
56	Performance Plus Conditional Downside Redemption	Not Applicable

57	Absolute Performance Redemption	Not Applicable
58	Reverse Convertible Redemption	Not Applicable
59	Reverse Convertible Plus Conditional Downside Redemption	Not Applicable
60	Inflation Protected Redemption	Not Applicable
61	Dual Currency Redemption	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

62	Form of Notes	Bearer Notes - Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
63	New Global Note	Yes
64	Additional Disruption Events	Not Applicable
65	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature)	Not Applicable
66	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made	Not Applicable
67	Consolidation provisions	Not Applicable

DISTRIBUTION

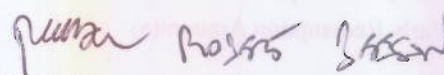
68	U.S. Selling Restrictions	Reg S Category 2; TEFRA D
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LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Note, Certificate and Warrant Programme of Lloyds Bank plc.

Signed on behalf of the Bank:

By:



Duly authorised

PART B — OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application is expected to be made by the Bank (or on its behalf) for the Notes to be listed on the Official List of the UK Listing Authority and to be admitted to trading on the regulated market of the London Stock Exchange with effect from 30 May 2014.
- (ii) Estimate of total expenses related to admission to trading: GBP 2,000 + VAT

2 RATING

Ratings: The Notes to be issued have not been rated.

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

“Save as discussed in “*Selling Restrictions*”, so far as the Bank is aware, no person involved in the offer of the Notes has an interest material to the offer.”

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: Please refer to the section titled “Use of Proceeds” in the Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable

5 OPERATIONAL INFORMATION

ISIN Code: XS1062905713

Common Code: 106290571

Swiss Securities Number (Valorennummer): Not Applicable

WKN Number (*Wertpapierkennnummer*): A1ZHK1

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

6 INDEX DISCLAIMER Not Applicable

