

Final Terms dated 22 June 2015

**Lloyds Bank plc**

Issue of U.S.\$190,000,000 Zero Coupon Callable Notes due 2045  
under the Global Medium Term Note Programme

**PART A — CONTRACTUAL TERMS**

These Final Terms constitute Issue Terms for the purposes of the Base General Conditions. Terms used herein shall be deemed to be defined as such for the purposes of the Base Conditions set forth in the Prospectus dated 9 April 2015 and the supplemental prospectus dated 11 May 2015 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the final terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental prospectus are available for viewing at [www.londonstockexchange.com/exchange/news/market-news/market-news-home.html](http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html) and copies may be obtained from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

1	Issuer:	Lloyds Bank plc
2	Series Number:	WMTN0177
3	<b>Specified Currency</b>	United States Dollars ("U.S.\$")
4	<b>Aggregate Nominal Amount</b>	U.S.\$190,000,000
5	<b>Issue Price</b>	100 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	U.S.\$1,000,000
	(ii) Calculation Amount:	U.S.\$1,000,000
7	(i) Issue Date:	30 June 2015
	(ii) Trade Date:	9 June 2015
8	<b>Maturity Date</b>	30 June 2045
9	<b>Business Day Convention</b>	Following Business Day Convention (Unadjusted)
10	<b>Business Centre(s)</b>	London, New York and Taipei
11	<b>Calculation Agent</b>	Citibank, N.A., London
12	<b>Alternative Currency Equivalent</b>	Not Applicable
13	<b>Synthetic Currency Asset Conditions</b>	Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

14	<b>Fixed Rate Note Provisions</b>	Not Applicable
15	<b>Floating Rate Note Provisions</b>	Not Applicable
16	<b>Zero Coupon Note Provisions</b>	Applicable
	(i) Amortisation Yield:	4.80 per cent. per annum
	(ii) Amortisation Yield compounding basis	Compounded annually
	(iii) Day Count Fraction:	30/360
17	<b>Index Linked Interest Provisions</b>	Not Applicable
18	<b>Inflation Linked Interest Provisions</b>	Not Applicable
19	<b>Currency Linked Interest Provisions</b>	Not Applicable
20	<b>Commodity Linked Interest Provisions</b>	Not Applicable
21	<b>Rate Linked Interest Provisions</b>	Not Applicable
22	<b>Multi-Asset Basket Linked Interest Provisions</b>	Not Applicable
23	<b>Structured Floating Rate Coupon</b>	Not Applicable
24	<b>Inverse Floating Rate Coupon</b>	Not Applicable
25	<b>Fixed Rate Step-Up/Step-Down Coupon</b>	Not Applicable
26	<b>Fixed to Floating Coupon</b>	Not Applicable
27	<b>Floating to Fixed Coupon</b>	Not Applicable
28	<b>Fixed to Floating Switchable Coupon</b>	Not Applicable
29	<b>Floating to Fixed Switchable Coupon</b>	Not Applicable
30	<b>Fixed Rate Range Accrual Coupon</b>	Not Applicable
31	<b>Floating Rate Range Accrual Coupon</b>	Not Applicable
32	<b>Fixed Rate Dual Range Accrual Coupon</b>	Not Applicable
33	<b>Floating Rate Dual Range Accrual Coupon</b>	Not Applicable
34	<b>Digital Coupon</b>	Not Applicable
35	<b>Inflation-Linked Coupon</b>	Not Applicable
36	<b>Inflation Protected Coupon</b>	Not Applicable
37	<b>Performance Coupon</b>	Not Applicable
38	<b>Annualised Performance Coupon</b>	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>		
39	<b>Put/Call Options</b>	Call Option
40	<b>Call Option</b>	Applicable
	(i) Optional Redemption Date(s):	On 30 June every year from, and including, 30 June

2025 to, and including 30 June 2044, subject, in each case to adjustment in accordance with the Following Business Day Convention

(ii) Optional Redemption Amount(s): The Optional Redemption Amount expressed as a percentage of the Aggregate Nominal Amount (column 2) and as an amount in USD per Specified Denomination (column 3) is set out below alongside the applicable Optional Redemption Date (column 1)

Optional Redemption Date (1)	Optional Redemption Price (2)	Redemption in USD per Specified Denomination (3)
30-Jun-2025	159.813266%	1,598,132.66
30-Jun-2026	167.484303%	1,674,843.03
30-Jun-2027	175.523549%	1,755,235.49
30-Jun-2028	183.948679%	1,839,486.79
30-Jun-2029	192.778216%	1,927,782.16
30-Jun-2030	202.031570%	2,020,315.70
30-Jun-2031	211.729086%	2,117,290.86
30-Jun-2032	221.892082%	2,218,920.82
30-Jun-2033	232.542902%	2,325,429.02
30-Jun-2034	243.704961%	2,437,049.61
30-Jun-2035	255.402799%	2,554,027.99
30-Jun-2036	267.662134%	2,676,621.34
30-Jun-2037	280.509916%	2,805,099.16
30-Jun-2038	293.974392%	2,939,743.92
30-Jun-2039	308.085163%	3,080,851.63
30-Jun-2040	322.873251%	3,228,732.51
30-Jun-2041	338.371167%	3,383,711.67
30-Jun-2042	354.612983%	3,546,129.83
30-Jun-2043	371.634406%	3,716,344.06
30-Jun-2044	389.472857%	3,894,728.57
(iii) If redeemable in part:	Not Applicable	
(iv) Call Option Business Centre(s):	London, New York and Taipei	
(v) Notice period:	Not less than five (5) business days	
41 Put Option	Not Applicable	
42 Target Auto Redemption	Not Applicable	

43	<b>Autocall</b>	Not Applicable
44	<b>Final Redemption Amount</b>	U.S.\$4,081,675.55 per Calculation Amount
45	<b>Early Redemption Amount</b>	
	Early Redemption Amount(s):	Amortised Face Amount in accordance with Condition 7(b)(i) of the Base General Conditions
46	<b>Unwind Costs:</b>	Applicable
47	<b>Expenses</b>	Not Applicable
48	<b>Index Linked Redemption Provisions</b>	Not Applicable
49	<b>Inflation Protected Redemption Provisions</b>	Not Applicable
50	<b>Currency Linked Redemption Provisions</b>	Not Applicable
51	<b>Commodity Linked Redemption Provisions</b>	Not Applicable
52	<b>Rate Linked Redemption Provisions</b>	Not Applicable
53	<b>Multi-Asset Basket Linked Redemption Provisions</b>	Not Applicable
54	<b>Performance Redemption</b>	Not Applicable
55	<b>Performance Plus Downside Redemption</b>	Not Applicable
56	<b>Performance Plus Conditional Downside Redemption</b>	Not Applicable
57	<b>Absolute Performance Redemption</b>	Not Applicable
58	<b>Reverse Convertible Redemption</b>	Not Applicable
59	<b>Reverse Convertible Plus Conditional Downside Redemption</b>	Not Applicable
60	<b>Inflation Protected Redemption</b>	Not Applicable
61	<b>Dual Currency Redemption</b>	Not Applicable
<b>GENERAL PROVISIONS APPLICABLE TO THE NOTES</b>		
62	<b>Form of Notes</b>	Bearer Notes - Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
63	<b>New Global Note</b>	No
64	<b>Additional Disruption Events</b>	Not Applicable
65	<b>Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature)</b>	Not Applicable

66 **Details relating to Instalment Notes:** Not Applicable  
**amount of each instalment, date on which  
each payment is to be made**

**DISTRIBUTION**

67 **U.S. Selling Restrictions** Reg S Category 2; TEFRA D

**LISTING AND ADMISSION TO TRADING APPLICATION**

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Global Medium Term Note Programme of Lloyds Bank plc and Lloyds Banking Group plc.

Signed on behalf of the Issuer:

By:

..... *Ameyus* .....

Duly authorised

## PART B — OTHER INFORMATION

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### LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be listed on both (i) the Official List of the UK Listing Authority and to be admitted to trading on the regulated market of the London Stock Exchange with effect from 30 June 2015, and (ii) the Taipei Exchange in the Republic of China (“TPEX”) (formerly known as the GreTai Securities Market) for the listing and trading of the Notes on the TPEX. TPEX is not responsible for the content of this document and the Prospectus and any supplement or amendment thereto and no representation is made by TPEX to the accuracy or completeness of this document and the Prospectus and any supplement or amendment thereto. TPEX expressly disclaims any and all liability for any losses arising from, or as a result of the reliance on, all or part of the contents of this document and the Prospectus and any supplement or amendment thereto. Admission to the listing and trading of the Notes on the TPEX shall not be taken as an indication of the merits of the Issuer or the Notes. The Notes will be traded on the TPEX pursuant to the applicable rules of the TPEX. Effective date of listing of the Notes on the TPEX is on or about 30 June 2015.
- (ii) Estimate of total expenses related to admission to trading: GBP 3,600 + VAT in relation to admission to trading of the Notes on the regulated market of the London Stock Exchange and NTD 15,000 in relation to the listing and trading of the Notes on the TPEX.

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### RATING

Ratings: The Notes to be issued have not been rated.

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### INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

“Save as discussed in “*Selling Restrictions*”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.”

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### REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: General corporate purposes
- (ii) Estimated net proceeds: U.S.\$190,000,000

	(iii) Estimated total expenses:	Not Applicable
5	<b>OPERATIONAL INFORMATION</b>	
	ISIN Code:	XS1246880352
	Common Code:	124688035
	Swiss Securities Number ( <i>Valorenummer</i> ):	Not Applicable
	WKN Number ( <i>Wertpapierkennnummer</i> ):	Not Applicable
	Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s):	Not Applicable
	Delivery:	Delivery against payment
	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
6	<b>INDEX DISCLAIMER</b>	Not Applicable