

Final Terms dated 3 February 2017

Lloyds Bank plc

Issue of USD 50,000,000 Floating Rate Notes due March 2018

under the Global Medium Term Note Programme

PART A — CONTRACTUAL TERMS

These Final Terms constitute Issue Terms for the purposes of the Base General Conditions. Terms used herein shall be deemed to be defined as such for the purposes of the Base Conditions set forth in the Prospectus dated 17 May 2016 and the supplemental prospectuses dated 29 July 2016 and 26 October 2016 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the final terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental prospectuses are available for viewing at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN.

The expression “**Prospectus Directive**” means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in the Relevant Member State and the expression “**2010 PD Amending Directive**” means Directive 2010/73/EU.

1	Issuer:	Lloyds Bank plc
2	(i) Series Number:	WMTN0243
	(ii) Tranche Number	1
3	Specified Currency	United States Dollars (“USD”)
4	Aggregate Nominal Amount	
	(i) Series	USD 50,000,000
	(ii) Tranche	USD 50,000,000
5	Issue Price	100.00 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	USD 200,000 and each integral multiple of the Calculation Amount in excess thereof up to and including USD 399,000. No Notes in definitive form will be issued with a denomination above USD 399,000
	(ii) Calculation Amount:	USD 1,000
7	(i) Issue Date:	8 February 2017
	(ii) Trade Date:	1 February 2017
8	Maturity Date	8 March 2018
9	Business Day Convention	Modified Following Business Day Convention (Adjusted)
10	Business Centre(s)	London and New York
11	Calculation Agent	Citibank, N.A., London Branch
12	Waiver of Set-off	Not Applicable

13	Alternative Currency Equivalent	Not Applicable
14	Synthetic Currency Asset Conditions	Not Applicable
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
15	Fixed Rate Note Provisions	Not Applicable
16	Floating Rate Note Provisions	Applicable
	(i) Interest Commencement Date:	8 February 2017
	(ii) Interest Period Date:	Each Interest Payment Date
	(iii) Interest Payment Dates:	8 March, 8 June, 8 September and 8 December in each year from and including 8 March 2017 to and including the Maturity Date
	(iv) Business Day Convention:	Modified Following Business Day Convention (Adjusted)
	(v) Party responsible for calculating the interest due (if not the Calculation Agent):	Not Applicable
	(vi) Screen Rate Determination:	Applicable
	- Reference Rate:	For the Interest Period from and including 8 February 2017 to but excluding 8 March 2017, 1 month USD LIBOR. For each Interest Period thereafter, 3 month USD LIBOR.
	- Interest Determination Date:	Two (2) London business days prior to the first day of the relevant Interest Period
	- Relevant Screen Page:	Reuters screen page LIBOR01
	(vii) ISDA Determination:	Not Applicable
	(viii) CMS Rate Determination:	Not Applicable
	(ix) Linear Interpolation:	Not Applicable
	(x) Margin(s):	+ 0.40 per cent. per annum
	(xi) Minimum Rate of Interest:	0.00 per cent. per annum
	(xii) Maximum Rate of Interest:	Not Applicable
	(xiii) Day Count Fraction:	Actual/360
17	Zero Coupon Note Provisions	Not Applicable
18	Index Linked Interest Provisions	Not Applicable
19	Inflation Linked Interest Provisions	Not Applicable
20	Currency Linked Interest Provisions	Not Applicable
21	Commodity Linked Interest Provisions	Not Applicable
22	Rate Linked Interest Provisions	Not Applicable
23	Multi-Asset Basket Linked Interest Provisions	Not Applicable
24	Structured Floating Rate Coupon	Not Applicable
25	Inverse Floating Rate Coupon	Not Applicable

26	Fixed Rate Step-Up/Step-Down Coupon	Not Applicable
27	Fixed to Floating Coupon	Not Applicable
28	Floating to Fixed Coupon	Not Applicable
29	Fixed to Floating Switchable Coupon	Not Applicable
30	Floating to Fixed Switchable Coupon	Not Applicable
31	Fixed Rate Range Accrual Coupon	Not Applicable
32	Floating Rate Range Accrual Coupon	Not Applicable
33	Fixed Rate Dual Range Accrual Coupon	Not Applicable
34	Floating Rate Dual Range Accrual Coupon	Not Applicable
35	Digital Coupon	Not Applicable
36	Inflation-Linked Coupon	Not Applicable
37	Inflation Protected Coupon	Not Applicable
38	Performance Coupon	Not Applicable
39	Annualised Performance Coupon	Not Applicable

PROVISIONS RELATING TO REDEMPTION

40	Put/Call Options	Not Applicable
41	Call Option	Not Applicable
42	Put Option	Not Applicable
43	Target Auto Redemption	Not Applicable
44	Autocall	Not Applicable
45	Final Redemption Amount	USD 1,000 per Calculation Amount
46	Early Redemption Amount	
	Early Redemption Amount(s):	Par
47	Unwind Costs	Not Applicable
48	Expenses	Not Applicable
49	Index Linked Redemption Provisions	Not Applicable
50	Inflation Protected Redemption Provisions	Not Applicable
51	Currency Linked Redemption Provisions	Not Applicable
52	Commodity Linked Redemption Provisions	Not Applicable
53	Rate Linked Redemption Provisions	Not Applicable
54	Multi-Asset Basket Linked Redemption Provisions	Not Applicable
55	Performance Redemption	Not Applicable
56	Performance Plus Downside Redemption	Not Applicable

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| 57 | Performance Plus Conditional
Downside Redemption | Not Applicable |
| 58 | Absolute Performance Redemption | Not Applicable |
| 59 | Reverse Convertible Redemption | Not Applicable |
| 60 | Reverse Convertible Plus Conditional
Downside Redemption | Not Applicable |
| 61 | Inflation Protected Redemption | Not Applicable |
| 62 | Dual Currency Redemption | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 63 | Form of Notes | Bearer Notes - Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 64 | New Global Note | Yes |
| 65 | Additional Disruption Events | Not Applicable |
| 66 | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) | Not Applicable |
| 67 | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made | Not Applicable |

DISTRIBUTION

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| 68 | U.S. Selling Restrictions | Reg S Category 2; TEFRA D |
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LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Global Medium Term Note Programme of Lloyds Bank plc and Lloyds Banking Group plc.

Signed on behalf of the Issuer:

By:



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Duly authorised

PART B — OTHER INFORMATION

1	<u>LISTING AND ADMISSION TO TRADING</u>	
	(i) Listing and admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the UK Listing Authority and to be admitted to trading on the regulated market of the London Stock Exchange with effect from the Issue Date.
	(ii) Estimate of total expenses related to admission to trading:	£2,700 + VAT
2	RATING	
	Ratings:	The Notes to be issued have been rated. S&P: A Moody's: A1
3	INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE	
	Save as discussed in “ <i>Selling Restrictions</i> ”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.	
4	REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES	
	(i) Reasons for the offer:	See ‘Use of Proceeds’ wording in the Prospectus
	(ii) Estimated net proceeds:	Not Applicable
	(iii) Estimated total expenses:	Not Applicable
5	HISTORIC INTEREST RATES	
	Details of historic USD LIBOR can be obtained from Reuters.	
6	OPERATIONAL INFORMATION	
	ISIN Code:	XS1562323433
	Common Code:	156232343
	Swiss Securities Number (<i>Valorenummer</i>):	Not Applicable
	WKN Number (<i>Wertpapierkennnummer</i>):	Not Applicable
	Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s):	Not Applicable
	Delivery:	Delivery against payment
	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
7	INDEX DISCLAIMER	Not Applicable
