BC's newest Gold Company

Casa Minerals Inc.
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Casa Minerals Inc. Announces Closing of Private Placement

Vancouver, British Columbia - (August 22, 2018) Casa Minerals Inc. (the "Company") is pleased to announce that it has closed the second and final tranche (the "Second Tranche") of its oversubscribed non-brokered private placement financing (the "Financing") previously announced on July 17, 2018. Under the Second Tranche, the company generated gross proceeds of $350,400 and will issue 2,920,000 units (each, a "Unit") at a price of $0.12. In aggregate the First and Second Tranche comprise 8,753,333 Units and gross proceeds of $1,050,400.

Each Unit consists of one common share in the capital of the Company (each, a "**Common Share**") and one transferable warrant (each, a "**Warrant**"), with each Warrant entitling the holder to purchase one additional Common Share at a price of $0.25 per Common Share for a period of two years and are subject to an acceleration clause. Proceeds of the financing are to be used for general working capital as well as exploration and development of the Company's projects.

In connection with the Second Tranche the Company will pay finders fees of $720 and issue 6,000 Finders warrants having the same terms and conditions as the warrants issued as part of the Units.

All of the securities issued under the private placement will be subject to a four month resale restriction. The completion of the private placement remains subject to the approval of the TSX Venture Exchange and the satisfaction of other customary closing conditions.

None of the securities issued in the financing will be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

The Company also announces that it has granted 1,800,000 stock options to its officers, directors and consultants. The stock options will be exercisable at a price of $0.125 per share for a period of five years from the grant date.

About Casa Minerals Inc.

The Company is engaged in the acquisition, exploration and development of mineral properties located in Canada. The Company owns a one hundred percent (100%) interest in the polymetallic Pitman Property and has an option to acquire a seventy-five percent (75%) interest in the Arsenault VMS Property.

The polymetallic Pitman Property is comprised of five mineral claims covering approximately 5,423.17 hectares and is located 20 kilometres from Terrace, British Columbia. The mineral claims of the Pitman Property comprise five non-contiguous mineral tenures of historical prospecting, including the Pitman copper-molybdenum±silver prospect and the WoMo and Paddy Mac gold and base metal prospects as well as the Keaper gold-silver-copper prospect. Casa's exploration program for the Pitman Property will be primarily focused on the exploration for gold, copper, silver and molybdenum.

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The Arsenault VMS Property is comprised of three mineral claims covering approximately 2,751.07 hectares and is located in the Atlin Mining Division, British Columbia. Exploration of the Arsenault Property will be to further define the volcanogenic massive sulphide exploration target located within the Arsenault Property.

For more information, please contact:

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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.