Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Casa Minerals Inc.
(the "Company")
470 Granville St., Suite 822
Vancouver, BC V6C 1V5

Item 2 Date of Material Change

July 8, 2021

Item 3 News Release

A news releases was issued and disseminated on July 5, 2021 and filed on SEDAR (www.sedar.com) and with the TSX.

Item 4 Summary of Material Change

The company has closed the first tranche of $223,124 under a non-brokered private placement.

Item 5 Full Description of Material Change

See attached news release at Schedule "A"

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this report:

Fashad Shirvani
Chief Executive Officer
Phone: 604-678-9587

Item 9 Date of Report

July 5, 2021

BC's newest Gold Company

Casa Minerals Inc.
822-470 Granville St.
Vancouver, BC, V6C 1V5
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Casa Minerals Inc. Announces Closing of First Tranche of Non-Brokered Private Placement

July 5, 2021: Casa Minerals Inc. (TSX-V: Casa; OTC Pink: CASXF; Frankfurt: 0CM) (the "Company" or "Casa") is pleased to announce it has closed an initial tranche of $223,124 of is announced $500,000 non-brokered private placement (the "**Private Placement**") announced by news release dated June 22, 2021.

The initial tranche is comprised of 1,014,200 units of the Company (each a "**Unit**") at a price of $0.22 per Unit. Each Unit shall consist of one common share (the "Shares") and one Share purchase warrants (the "Warrants"). Each Warrant shall be exercisable for a period of 12 months warrants at $0.30 per shares. The warrants shall be subject to an acceleration clause. If the closing price of the Shares on the TSX Venture Exchange (the "Exchange") is greater than $0.45 for 10 consecutive trading days, then the Company may, at its sole option, elect to provide notice (the "Acceleration Notice") to the holders of the Warrants, which Acceleration Notice may be provided by news release, that the Warrants will expire at 4:00 p.m. (Vancouver time) on the date that is 30 days from the date of the Acceleration Notice (the "Accelerated Expiry Date"). In such instance, all Warrants that are not exercised prior to the Accelerated Expiry Date will expire on the Accelerated Expiry Date. All securities issued in conjunction with the initial tranche closing have a hold period of 4 four months and one day.

The proceeds of the private placements will be used towards funding exploration programs on the Pitman and Arsenault Projects in British Columbia, Canada, as well as exploration at the Congress Mine, Arizona, USA and a portion will be used for general and administrative expenses.

Closing of this Private Placement is subject to final approval by the TSX Venture Exchange.

The Company would like to clarify that in connection with the previous financing, as announced on May 20, 2021, additional 96,000 non-transferrable finder's warrants were issued for a total of 868,200. The finder's warrants have the same terms as the warrants.

On Behalf of Board of Directors
Farshad Shirvani, M.Sc. Geology
President and CEO

For more information, please contact:
Casa Minerals Inc.
Farshad Shirvani, President & CEO
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Certain of the statements made and information contained herein may constitute "forward-looking information." In particular references to the private placement and future work programs or expectations on the quality or results of such work programs are subject to risks associated with operations on the property, exploration activity generally, equipment limitations and availability, as well as other risks that we may not be currently aware of. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.