



AXION FILES RESPONSE TO CIVIL CLAIM AND ITS DIRECTORS FILE RESPONSE TO PETITION

Vancouver, British Columbia – November 27, 2020. Axion Ventures Inc. ("**Axion**" or the "**Issuer**") (TSX-V: AXV; OTCMKTS:AXNVF) announces today that, further to the news release issued by Axion on September 18, 2020, Axion has filed a Response to the Notice of Civil Claim filed against it in British Columbia Supreme Court Action No. S209245 (the "**Action**") by its former CEO, John Todd Bonner ("**Bonner**"), his wife Nithinan Boonyawattapisut, Cern One Limited, Red Anchor Trading Corp. and Michael Bonner.

Yasuyo Yamazaki, Stephen Willey and Grant Kim (the "**Directors**") have also today filed a Response to the Petition filed against them and Axion in British Columbia Supreme Court Action No. S209078 (the "**Petition**") by Bonner and Nithinan Boonyawattapisut.

The Issuer and the Directors believe that the Supreme Court shall rule in their favour with respect to the Action and the Petition.

For further information:

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Cautionary Statement Regarding Forward-Looking Information

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