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Graphene 3D Lab Inc. Intends to Amend Warrant Terms

Calverton, NY – Graphene 3D Lab Inc. (the "Company" or "Graphene") today announced that it intends to amend the terms of up to 11,360,350 outstanding warrants.

Warrants included in the intended amendment are as follows:

- 4,300,000 warrants issued in a private placement closed December 18, 2015 will have the exercise price amended from $0.30 to $0.12 and extend the term to February 18, 2018.

- 3,766,600 warrants issued in a private placement closed July 11, 2016 will have the exercise price amended from $0.25 to $0.12. Insider participation in this placement is 17.18%.

- 3,293,750 warrants issued in a private placement closed in two tranches on September 13, 2016 and September 29, 2016 will have the exercise price amended from $0.25 to $0.12.

All amended warrants will include the following acceleration provision:

"The exercise period of the Warrants will be reduced to 30 days if, for any ten consecutive trading days during the unexpired term of the Warrant (the "Premium Trading Days"), the closing price of the Listed Shares exceeds the exercise price of the Warrants by 25% or more."

All warrant amendments are subject to TSX Venture Exchange approval.

Option and Bonus Share Grant

On November 14, 2017 the Company granted 2,450,000 incentive stock options to certain Directors, Officers and Consultants. The Options are exercisable at $0.12 for a period of 5 years from the date of grant. The Options were granted pursuant to the Company's shareholder-approved stock option plan. The Options are subject to the policies of the TSX Venture Exchange and any applicable regulatory hold periods.

On the same date, the Company issued 500,000 common shares to an Officer of the Company in accordance with the Company's shareholder approved bonus share plan. Shares issued are subject to the policies of the TSX Venture Exchange and any applicable regulatory hold periods.

About Graphene 3D Lab, Inc.

Graphene 3D Lab, Inc. is a world leader in the development, manufacturing, and marketing of proprietary composites and coatings based on graphene and other advanced materials. These diverse materials have a wide spectrum of commercial, research, and military applications. The Company's wholly-owned subsidiary, Graphene Laboratories Inc., currently offers over 100 graphene and related products to a client list comprised of more than 12,000 customers worldwide, including nearly every Fortune 500 tech company and major research university. Some notable clients are: NASA, Ford Motor Co., GE, Apple, Xerox, Samsung, Harvard University, IBM, and Stanford University. The Company's suite of products is available online at the company's e-commerce platform Graphene Supermarket (www.graphene-supermarket.com).

The 3D printing division of the Company offers a portfolio of 3D printable filaments. These materials can be purchased through multiple distribution networks worldwide or directly from the web-store www.blackmagic3D.com.

Adhesive materials produced by the company are distributed under G6-Epoxy™ trade name and can be purchased at https://g6-epoxy.com/.

The Graphene 3D facility is located in Calverton, NY and is equipped with material processing and analytical equipment. The company has eight US patent applications pending for its technology. For more information on Graphene 3D Lab Inc., visit www.graphene3dlab.com.

ON BEHALF OF THE BOARD

Daniel Stolyarov,

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FORWARD LOOKING INFORMATION

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