NEWS RELEASE

G6 Materials Reports 2021 Annual Financial Results

Revenue Grew by 110% for Year Ended May 31, 2021

Ronkonkoma, New York, USA - TheNewswire – September 29, 2021 - G6 Materials Corp. ("G6" or the "Company") (TSXV: GGG, OTCQB: GPHBF), a technology company creating value through the development of innovative graphene-based solutions, is pleased to announce that it has filed its audited financial results for the fiscal year ending May 31, 2021, the highlights of which are included in this news release. The full set of Consolidated Financial Statements and Management Discussion and Analysis can be viewed by visiting G6's website at www.g6-materials.com or its profile page on SEDAR at www.sedar.com.

Financial Highlights (all amounts expressed in US dollars unless otherwise noted)

- Revenue for the year period ended May 31, 2021 reached $1,939,663, a 110% increase from the $922,614 reported for the same period of the prior year, which was primarily due to the continuing strong demand for the Company's offering of air purification products and graphene-related consulting services provided to third-party clients with a higher margin.
- Gross profit for the year ended May 31, 2021 was $517,393, a 156% increase from the $202,245 reported for the same period of the prior year, due to the aforementioned reasons listed above.
- Total expenses for the year ended May 31, 2021 were $1,950,509, as compared to $1,240,593 for the same period of the prior year, primarily due to an increase in professional fees, marketing and investor relations and research and development expenses, as well as the $268,579 of share-based compensation.
- Comprehensive loss for the year ended May 31, 2021 decreased by 6% to $938,601, as compared to a comprehensive loss of $1,002,112 reported for the same period of the prior year, which was primarily due to increases in the sales of intellectual property consulting services, air purification products and hygiene products, which was partially offset by increases in professional fees and office and administration expenses.
- Total assets for the year ended May 31, 2021 increased by 407% to $5,912,649 from $1,165,686 for the same period of the prior year.

Management Commentary

"Our financial results for the 2021 fiscal year feature significant highlights that include G6's strong growth in revenue, gross profit and total assets. I am proud of our team's accomplishments and thank them for their hard work to achieve these results. G6 is well financed to pursue its goals in the 2022 fiscal year and I look forward to executing on our near-term target milestones," said Daniel Stolyarov, President & CEO of G6 Materials Corp. "The acquisition of GX Technologies and the $5.4 million of equity capital that the transaction helped attract to the Company are also important events to highlight as part of our 2021 fiscal year," added Mr. Stolyarov.

Summary of Key Financial Measures
(all amounts expressed in US dollars unless otherwise noted)

	Year ended May 31, 2021 $	Year ended May 31, 2020 $	Year ended May 31, 2019 $
Revenue	1,939,663	922,614	946,834
Gross profit	517,393	202,245	592,964
Net loss	1,129,816	1,014,348	599,373
Comprehensive Loss	938,601	1,002,112	601,565
Net loss per share	$0.01	$0.01	$0.01
Total assets	5,912,649	1,165,686	1,066,851
Total non-current financial liabilities	149,733	-	24,000

Subsequent Highlighted Events (all amounts expressed in US dollars unless otherwise noted)

- **Closing of GX Technologies Acquisition:** On August 4, 2021, the Company executed a definitive purchase agreement (the "Agreement") to formalize and close the previously announced acquisition (the "Transaction") of all membership interests of GX Technologies, LLC ("GX Technologies"). Pursuant to the terms of the Agreement, the Company paid for the membership interests of GX Technologies by issuing 25,000,000 common shares (the "Consideration Shares") of G6 at a deemed price of C$0.20 per common share of the Company on August 23, 2021.

- **Air Purifier Test Results**: On September 7, 2021, the Company announced the results of the antimicrobial efficacy test on a prototype of G6's proprietary graphene-based air purifier (the "Lab Test") conducted by a US-based microbiological laboratory of The Intertek Group plc. The test showed that the concentration of pathogenic microorganisms present in the testing chamber was reduced by 99.9% over the duration of the experiment. Two different pathogens were randomly chosen to be tested under each experiment, which were the E. coli bacteria and the Phi-X174 bacteriophage. The duration of the Lab Test was set to two hours.

Outlook

Subsequent to its successful 2021 fiscal year, the Company is focused on achieving its carefully selected group of near-term target milestones. They include the commencement of the pilot-scale reactor for graphene oxide production; the achievement of ISO certification of its New York facility; the expansion of the team in the sales, business development and research and development departments; entering into contracts for conductive epoxies; the launch of G6's proprietary air purification devices; and the continuation of work with the US Army Corps of Engineers. The success of the 2022 fiscal year is expected to be measured by G6's board of directors and executive management team based on the achievement of these goals.

About G6 Materials Corp.

G6 Materials Corp. is a technology company creating value by developing innovative graphene-based solutions. Graphene Laboratories Inc., a wholly owned subsidiary of G6, sells a range of graphene-based products and other materials, including but not limited to conductive epoxies, high performance composites and R&D materials, with numerous customers from among the Fortune 500 list of companies, as well as NASA and leading universities. Graphene Laboratories Inc. is developing other innovative products including graphene-enhanced air purifiers and it hopes to enter the global filtration market once all testing is complete and applicable government approvals are received.

G6 has identified new graphene-based applications to accelerate growth into the future. Accordingly, the Company has a valuable IP portfolio currently comprised of five granted patents and six patent applications filed. The Company's management team and employees have a deep understanding of graphene technology based on decades of aggregate academic and commercial experience. Graphene Laboratories Inc., a wholly owned subsidiary of G6 located in Ronkonkoma, New York, has established its premium research laboratory and scalable production facility is equipped with advanced analytical and material processing equipment.

The Company's e-commerce websites are listed below:

- Conductive Epoxies: Adhesive materials distributed under the G6-Epoxy™ trade name and can be purchased at g6-epoxy.com
- R&D Materials: Graphene Laboratories Inc. currently offers over 100 graphene and related products available at Graphene-Supermarket.com

Forward-Looking Information

This news release contains forward-looking statements within the meaning of the applicable securities legislation that is based on expectations, estimates and projections as at the date of this news release.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. "Forward-looking information" in this news release includes but is not limited to information about the graphene-enhanced air purifier (including efficacy and potential commercialization thereof); information about the potential for the Company's long-term growth; the business goals and objectives of the Company, and other forward-looking information concerning the intentions, plans and future actions of the parties to the transactions described herein and the terms thereon.

The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

Risk factors that could cause actual results to differ materially include, but are not limited to, the risk that actual results in commercial applications of the graphene-enhanced air purifier may differ significantly from the Test Results; the Test Results may not be accepted by applicable regulatory agencies required to approve commercialization of the graphene-enhanced air purifier; the Company may not receive required approvals from regulatory agencies to commercialize the graphene-enhanced air purifier; the Company may not achieve further stages of commercialization of the graphene-enhanced air purifier as anticipated, or at all; risks associated with adoption by industries of graphene-based products health and environmental factors affecting adoption of these technologies; the company may fail to obtain appropriate government approvals or accreditation related to the business' operations and technological processes; the results of the tests being performed by an independent laboratory may be unsatisfactory and prevent the company from receiving government approvals and accreditations; the market conditions and demand for its product as well as the market prices of such products being developed by the company may change over time; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; competition; dilution; and the volatility of our common share price and volume.

The Company undertakes no obligation to revise or update any forward-looking information other than as required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Commercial Inquiries
Daniel Stolyarov, President & CEO

Telephone: (631) 405-5113
Email: info@g6-materials.com

Investor Inquiries

G6 Investor Relations
Telephone: (631) 405-5114
Email: investors@g6-materials.com

ON BEHALF OF THE BOARD: Daniel Stolyarov, President & CEO

SOURCE: G6 Materials Corp.

For more information on G6 Materials Corp., please visit www.G6-Materials.com or its profile page on SEDAR at www.sedar.com.