G6 Materials
TSXV: GGG OTCQB: GPHBF

NEWS RELEASE

G6 Materials Reports Financial Results for the Second Fiscal Quarter of 2023

Ronkonkoma, New York, USA - TheNewswire – February 1, 2023 - G6 Materials Corp. ("G6" or the "Company") (TSXV: GGG, OTCQB: GPHBF), a high-tech company with expertise in advanced materials and developing innovative composites for a wide range of industrial uses, announces that it has filed its unaudited financial results for the second quarter of the fiscal year ending November 30, 2022, the highlights of which are included in this news release. The full set of Condensed Interim Consolidated Financial Statements and Management Discussion and Analysis can be viewed by visiting G6's website at www.g6-materials.com or its profile page on SEDAR at www.sedar.com.

Financial Highlights (all amounts expressed in US dollars unless otherwise noted)

- Revenue for the three-month period ended November 30, 2022 was $490,527, an increase from the $320,204 reported for the same period last year.
- Gross profit for the three-month period ended November 30, 2022 was $201,471, an increase from the $39,383 reported for the same three-month period last year, primarily due to a change in product sales mix.
- Total expenses for the three-month period ended November 30, 2022 was $1,113,357, an increase from the $649,648 reported for the same three-month period last year, due to an increase in general and administrative expenses related to additional costs related to the launch of the Company's Breathe+ product line.
- Net loss for the three-month period ended November 30, 2022 was $911,886, as compared to a net loss of $610,265 reported for the same three-month period last year, which was due to the sales mix, increased general and administrative expenses and share-based compensation.
- Total assets for the period ended November 30, 2022 were $2,217,306, from $3,761,922 reported for the annual period ended May 31, 2022.

Management Commentary

"The first half of the 2023 fiscal year is off to a strong start as revenue and gross profit are improving after making some changes made to our product sales mix last year. I would like to thank our staff, customers, partners and other stakeholders for each doing their part to assist us in achieving these financial results," said Daniel Stolyarov, President & Co-CEO of G6 Materials Corp. "The Company is currently working on a number of business development initiatives that are promising and have the potential to make the second half of the 2023 fiscal year as promising as the first half. Our team continues to work towards executing on those initiatives and also evaluating new opportunities as they present themselves," added Mr. Stolyarov.

Summary of Key Financial Measures (all amounts expressed in US dollars unless otherwise noted)

The following table contains summary financial information taken from the Company's quarterly financial reports covering the last five reporting quarters. The information set forth should be read in conjunction with the audited annual financial statements, prepared in accordance with International Financial Reporting Standards and the related notes thereon.

	Quarter ended Nov 30, 2022 $	Quarter ended Aug 31, 2022 $	Quarter ended May 31, 2022 $	Quarter ended Feb 28, 2022 $	Quarter ended Nov 30, 2021 $
Revenue	490,527	358,400	358,540	337,921	320,204
Cost of goods sold	(289,056)	(225,470)	(174,744)	(130,012)	(280,821)
Gross profit	201,471	132,930	183,796	207,909	39,383
Operating expenses	(1,113,357)	(780,817)	(539,593)	(630,009)	(649,648)
Other income/ (expenses)	-	-	-	-	-
Net income (loss)	(911,886)	(647,887)	(3,132,553)	(422,100)	(610,265)
Comprehensive income (loss)	(936,580)	(626,983)	(3,137,058)	(404,142)	(650,304)
Net income (loss) per share (basic and diluted)	(0.006)	(0.005)	($0.024)	($0.001)	($0.001)
Total assets	2,217,306	3,122,687	3,761,922	6,916,831	7,215,304
Shareholders' equity	1,992,407	2,872,171	3,499,906	6,457,311	6,861,453

Subsequent Highlighted Events (all amounts expressed in US dollars unless otherwise noted)

- On December 6, 2022 the Company Graphene Laboratories Inc. ("**GLI**"), entered into a Strategic Partnership Agreement (the the "**Agreement**") with Singapore-based MADE Advance Materials PTE LTD. ("**MADE**"). The Agreement encapsulates the collaboration between GLI and MADE, which is focused on production collaboration and the potential joint development of intellectual property. MADE and GLI intend to explore the possibility of using the fibre composites with graphene-enhanced resin as necessary to meet specific terms provided by a third-party client.

About G6 Materials Corp.

G6 Materials Corp. is a high-tech company with expertise in advanced materials that creates value developing innovative composites for a wide range of industrial uses. Graphene Laboratories Inc., a wholly owned subsidiary of G6, sells a range of graphene-based products and other materials, including but not limited to conductive epoxies, high-performance composites, and R&D materials, with numerous customers from among the Fortune 500 list of companies, as well as NASA and leading universities. Graphene Laboratories Inc. has entered the global air filtration market with Breathe⁺, a line of medical-grade HEPA air filtration products enhanced with advanced performance graphene material.

G6 has identified new graphene-based applications to accelerate growth into the future. Accordingly, the Company has a valuable IP portfolio currently comprising five granted patents. The Company's management team and employees have a deep understanding of graphene technology based on decades of aggregate academic and commercial experience. Graphene Laboratories Inc., a wholly owned subsidiary of G6 located in Ronkonkoma, New York, has established its premium research laboratory and scalable production facility equipped with advanced analytical and material processing equipment.

The Company's e-commerce websites are listed below:

- Breathe⁺: Medical-grade HEPA air filtration enhanced with advanced performance graphene material, for more information, visit www.breatheplus.tech
- Conductive Epoxies: Adhesive materials distributed under the G6-Epoxy™ trade name and can be purchased at www.g6-epoxy.com
- R&D Materials: Graphene Laboratories Inc. currently offers over 100 graphene and related products available at www.graphene-supermarket.com

Forward-Looking Information

This news release contains forward-looking statements within the meaning of the applicable securities legislation that is based on expectations, estimates and projections as at the date of this news release. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. "Forward-looking information" in this news release includes but is not limited to information about the graphene-enhanced air purifier (including efficacy, potential commercialization and patent pending thereof); information about the potential for the Company's long-term growth; the business goals and objectives of the Company, and other forward-looking information concerning the intentions, plans and future actions of the parties to the transactions described herein and the terms thereon.

The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

Risk factors that could cause actual results to differ materially include, but are not limited to, the risk that actual results in commercial applications of the graphene-enhanced air purifier may differ significantly from the Test Results; the Test Results may not be accepted by applicable regulatory agencies required to approve commercialization of the graphene-enhanced air purifier; the Company may not receive required approvals from regulatory agencies to commercialize the graphene-enhanced air purifier; the Company may not achieve further stages of commercialization of the graphene-enhanced air purifier as anticipated, or at all; the Company patent pending (US20210346831A1) may not be granted; the Company may not achieve anticipated commercial gains or profitability from the sale of Breathe^{+} Pro Advanced Antimicrobial Graphene Air Filtration System as currently anticipated, or at all; risks associated with adoption by industries of graphene-based products health and environmental factors affecting adoption of these technologies; the company may fail to obtain appropriate government approvals or accreditation related to the business' operations and technological processes; the market conditions and demand for its product as well as the market prices of such products being developed by the company may change over time; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; competition; dilution; and the volatility of our common share price and volume.

The Company undertakes no obligation to revise or update any forward-looking information other than as required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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For more information on G6 Materials Corp., please visit www.G6-Materials.com or its profile page on SEDAR at www.sedar.com.

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