

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                             |
|-----------------------|-----------------------------|
| <b>Name of entity</b> | <b>Sarama Resources Ltd</b> |
| <b>ARBN</b>           | <b>143 964 649</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Andrew Dinning |
| <b>Date of last notice</b> | 21 June 2023   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Direct <sup>(1)</sup> . Indirect <sup>(2),(3),(4)</sup>                                                                                                                                                                                                                                                                                                                |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | AD Capital Investment Trust <sup>(2)</sup><br>(Mr Dinning is a Director and Beneficiary)<br>BNP Paribas Nominees Pty Ltd Hub24 Custodial Serv Ltd<br><DRP A/C> <sup>(3)</sup><br>(Mr Dinning is the beneficiary of this shareholding as part of his super fund)<br>Miss Nina Solder <sup>(4)</sup><br>(Mr Dinning has non beneficial interest with ability to control) |
| <b>Date of change</b>                                                                                                                                                   | 28 November 2023                                                                                                                                                                                                                                                                                                                                                       |

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+ See chapter 19 for defined terms.

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|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held prior to change</b>                                                                                                                               | <ul style="list-style-type: none"> <li>• 3,119,942 ordinary shares <sup>(1)</sup></li> <li>• 916,668 unquoted options exercisable at C\$0.35 each on or before 14 January 2024 <sup>(1)</sup></li> <li>• 766,666 unquoted options exercisable at C\$0.20 each on or before 19 January 2025 <sup>(1)</sup></li> <li>• 1,916,666 unquoted options exercisable at A\$0.16 each on or before 20 April 2026 <sup>(1)</sup></li> <li>• 1,323,333 ordinary shares <sup>(2)</sup></li> <li>• 325,000 CDIs <sup>(2)</sup></li> <li>• 100,000 unquoted options exercisable at A\$0.15 each on or before 21 June 2026 <sup>(2)</sup></li> <li>• 385,243 CDIs <sup>(3)</sup></li> </ul> |
| <b>Class</b>                                                                                                                                                                | <ul style="list-style-type: none"> <li>• Ordinary Shares – Each Chess Depositary Interest (CDI) represents a beneficial interest in 1 ordinary share</li> <li>• Unquoted Options</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Number acquired</b>                                                                                                                                                      | 385,243                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Number disposed</b>                                                                                                                                                      | 385,243                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | \$6,513                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>No. of securities held after change</b>                                                                                                                                  | <ul style="list-style-type: none"> <li>• 3,119,942 ordinary shares <sup>(1)</sup></li> <li>• 916,668 unquoted options exercisable at C\$0.35 each on or before 14 January 2024 <sup>(1)</sup></li> <li>• 766,666 unquoted options exercisable at C\$0.20 each on or before 19 January 2025 <sup>(1)</sup></li> <li>• 1,916,666 unquoted options exercisable at A\$0.16 each on or before 20 April 2026 <sup>(1)</sup></li> <li>• 1,323,333 ordinary shares <sup>(2)</sup></li> <li>• 325,000 CDIs <sup>(2)</sup></li> <li>• 100,000 unquoted options exercisable at A\$0.15 each on or before 21 June 2026 <sup>(2)</sup></li> <li>• 385,243 CDIs <sup>(4)</sup></li> </ul> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market sale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                           |     |
|---------------------------|-----|
| <b>Detail of contract</b> | N/A |
|---------------------------|-----|

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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|                                                                                                                                                                                                     |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Nature of interest</b>                                                                                                                                                                           |  |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                                         |  |
| <b>Date of change</b>                                                                                                                                                                               |  |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br><small>Note: Details are only required for a contract in<br/>relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>                                                                                                                                                                            |  |
| <b>Interest disposed</b>                                                                                                                                                                            |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details<br/>and an estimated valuation</small>                                                                     |  |
| <b>Interest after change</b>                                                                                                                                                                        |  |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                                       |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Were the interests in the securities or contracts detailed<br/>above traded during a <sup>+</sup>closed period where prior written<br/>clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the<br/>trade to proceed during this period?</b>                                                              |    |
| <b>If prior written clearance was provided, on what date was<br/>this provided?</b>                                                                                   |    |

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<sup>+</sup> See chapter 19 for defined terms.