Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Sarama Resources Ltd**
ARBN	**143 964 649**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Dinning
Date of last notice	1 July 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct (1). Indirect (2),(3),(4)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	AD Capital Investment Trust (2) (Mr Dinning is a Director and Beneficiary) Hub 24 Custodial Serv Ltd on behalf of Andrew Dinning (Superannuation) (3) Hub 24 Custodial Serv Ltd on behalf of Miss Nina Solder (Superannuation) (4) (Mr Dinning has non beneficial interest with ability to control
Date of change	19 July – 23 July 2024
No. of securities held prior to change	• 161,010 ordinary shares (1) • 766,666 unquoted options exercisable at C$0.20 each on or before 19 January 2025 (1) • 1,916,666 unquoted options exercisable at A$0.16 each on or before 20 April 2026 (1) • 166,667 ordinary shares (2) • 5,794,700 CDIs (2) • 100,000 unquoted options exercisable at A$0.15 each on or before 21 June 2026 (2) • 1,145,897 CDIs (3) • 385,243 CDIs (4)

+ See chapter 19 for defined terms.

Class	• Ordinary Shares – Each Chess Depositary Interest (CDI) represents a beneficial interest in 1 ordinary share • Unquoted Options
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	• 766,666 unquoted options exercisable at C$0.20 each on or before 19 January 2025 (1) • 1,916,666 unquoted options exercisable at A$0.16 each on or before 20 April 2026 (1) • 5,961,367 CDIs (2) • 100,000 unquoted options exercisable at A$0.15 each on or before 21 June 2026 (2) • 1,306,907 CDIs (3) • 385,243 CDIs (4)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of Director's interests between various entities held by and associated with Andrew Dinning

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.