March 27, 2015

TSX.V Symbol: MDO

MANADO ANNOUNCES PROPOSED PRIVATE PLACEMENT OFFERING EXCLUSIVE TO EXISTING SHAREHOLDERS

Vancouver, BC/TNW-Accesswire/March 27, 2015 Manado Gold Corp. (TSX-V: MDO) (the "Company") announces that in order to reward the Company's current shareholders for their patience under current market conditions, the Company plans to offer, on a private placement basis, exclusively to existing shareholders of the Company, up to 26,274,700 units at a price $0.01 per unit for total proceeds of up to $262,747 (the Offering"). Each unit being offered under the Offering will consist of one common share of the Company and one common share purchase warrant, with each warrant entitling the holder to purchase an additional common share at $0.05 per share for a three-year period from the date of issuance.

The Company plans to use the proceeds of the Offering for the following purposes:

- TSX Continued Listing Fees - $5,460.
- Exploration Program on the Clisbako Property - $82,500.
- Exploration Program on the Company's Takla Property – $35,000.
- Accounts Payable:
    - Auditor - $18,663;
    - Legal - $20,110;
    - Transfer Agent - $2,201; and
    - Former Director and Qualified Person - $6,000.
- Management Fees Owed:
    - Logan B. Anderson, CEO - $15,000; and
    - Donald Archibald, CFO - $3,000.
- Director Fees Owed:
    - Logan Anderson - $3,000;
    - Donald Archibald - $3,000;
    - David Ryan - $3,000;
    - Sean O'Neill - $3,000; and
    - Shawn Clarkin - $3,000.
- Unallocated Financing Proceeds for Continued Operations - $59,813

Closing of the proposed Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including approval of a discretionary waiver application from the TSX Venture Exchange.

Manado Gold Corp.
Logan Anderson
President

Manado Gold Corp.

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Forward-Looking Statements Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Manado cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Manado's control. Such factors include, among other things, risks and uncertainties relating to the fact that there is assurance that, the TSX Venture Exchange will approve the Company's discretionary waiver application or that any or all of the private placement will be completed. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Manado undertakes no obligation to publicly update or revise forward-looking information.