



April 8, 2016

TSX.V Symbol: MDO

MANADO ANNOUNCES TERMINATION OF AMALGAMATION AGREEMENT

Vancouver, BC/April 8, 2016 Manado Gold Corp. (TSX-V: MDO) (the "Manado") announces that it has received notice from RewardStream terminating the Amalgamation Agreement. The agreement was terminated because Manado was unable to complete the \$1.5 million brokered private placement financing which was a condition of closing. Manado is in discussions with RewardStream regarding the repayment of the \$500,000 loan which was advanced to RewardStream. Manado will continue with its reorganization process and is seeking alternate business opportunities for its shareholders.

Manado Gold Corp.

Logan Anderson
President

For further information, please contact:

Logan Anderson
Phone: (604) 685-4745
Email: manadogold@outlook.com
or
Investor Relations
Dave Ryan
Email: manadogold@outlook.com

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE