MANADO GOLD CORP.
Suite 1085, Two Bentall Centre, 555 Burrard Street,
Box 201 Vancouver, BC V7X 1M8
Telephone: (604) 685-4745

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING

TO THE SHAREHOLDERS:

NOTICE IS HEREBY GIVEN that the annual General and Special Meeting (the "Meeting") of Manado Gold Corp. (the "Company") will be held at Suite 704, 595 Howe Street, Vancouver, British Columbia on Monday June 20, 2016, at 11:00 am (Vancouver time) for the following purposes:

1. to set the number of directors of the Company for the ensuing year at five (5) persons. See *"Number of Directors"* in the Information Circular dated May 18, 2016 (the "Information Circular").

2. to elect Logan B. Anderson, Donald Archibald, David K. Ryan, Sean C. O'Neill and Shawn Clarkin as directors of the Company for the ensuing year. See *"Election of Directors"* in the Information Circular.

3. to appoint Davidson & Company LLP, Chartered Accountants, as the auditors of the Company until the next annual general meeting of the Company and to authorize the directors of the Company to fix the remuneration to be paid to the auditors. See *"Appointment of Auditor"* in the Information Circular.

4. to consider, and if deemed advisable, approve a resolution ratifying and approving the Company's 10% "rolling" Stock Option Plan. See *"Particular Matters to be Acted Upon – Ratification and Approval of Stock Option Plan"* in the Information Circular.

5. to approve the consolidation of the issued and outstanding shares of the Company on a 1 for 10 basis. See *"Particular Matters to be Acted Upon – Approval of Consolidation"* in the Information Circular.

6. to approve a special resolution to amend the articles of the Company to eliminate the requirement that the Company obtain shareholder approval of future share consolidations and to permit the Company, by way of resolution of the Board of Directors, to subdivide or consolidate all or any of its unissued, or fully paid issued shares of the Company (the "Consolidation Articles Amendment"). See *"Particular Matters to be Acted Upon – Approval of Amendment to Articles"* in the Information Circular.

7. to receive the audited financial statements of the Company for the financial years ended June 30, 2015 and 2014, and the accompanying report of the auditors.

The Company's Board of Directors has fixed May 17, 2016 as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying Information Circular.

If you are a registered shareholder of the Company and unable to attend the Meeting in person, please complete, date and sign the accompanying form of proxy and deposit it with the Company's transfer agent, Computershare Investor Services Inc., 510 Burrard Street, 3rd Floor, Vancouver, BC V3H 1S2 by mail or fax, no later than no later than forty eight (48) hours (excluding Saturdays, Sundays and holidays) prior to the time of the Meeting, or adjournment thereof. If you are a non-registered shareholder of the Company, please complete and return the materials in accordance with the instructions set forth in the accompanying Information Circular.

DATED at Vancouver, British Columbia, this 18th day of May, 2016.

By Order of the Board of
MANADO GOLD CORP.

"Logan B. Anderson"

Logan B. Anderson
Chief Executive Officer, President and Director