INSURAGUEST

April 29th, 2021

TSX.V Symbol: ISGI
OTCQB Symbol: ISGIF

INSURAGUEST TECHNOLOGIES ANNOUNCES PRIVATE PLACEMENT

VANCOUVER, British Columbia (April 29, 2021) – InsuraGuest Technologies, Inc.® (TSX-V: ISGI) (OTCQB: ISGIF) ("InsuraGuest" or the "Company") the Board of Directors have approved a private placement financing of up to 10,000,000 units (each a "Unit") at $0.20 per Unit for gross proceeds of up to $2,000,000 (the "Offering").

Each Unit consists of one common share of the Company and one share purchase warrant (each a "Warrant"), with each Warrant entitling the holder to purchase one additional common share for a period of 24 months from the date of the issue at an exercise price of $0.35 per share. The Company has the right to accelerate the expiry date of the Warrants if, at any time, the trading price of the Company's common shares is equal to or greater than $0.50 for 10 consecutive trading days. In the event of acceleration, the expiry date will be accelerated to a date that is 15 business days after the Company issues a news release announcing that it has elected to exercise this acceleration right.

The Company may pay commissions to registered brokers or investment dealers (or to finders where permitted by law) of up to 6% cash and 6% warrants in connection with this offering. Finder's Warrants will be exercisable at $0.50 for a period of 12 months from the date of issue.

The proceeds from the private placement will be used for marketing expenses of the company's post Covid product rollout, to pay accounts payable, and for general corporate purposes.

"The hospitality sector is opening back up and we are very excited to see people starting to travel again." states Logan Anderson, director and chief financial officer of InsuraGuest Technologies, Inc.

InsuraGuest Technologies Inc.

Harnessing the Power of Technology to Reinvent Insurance

InsuraGuest Technologies (TSX.V: ISGI) (OTCQB: ISGIF) is an insurtech (insurance+technology) company that is disrupting the insurance landscape by utilizing its proprietary software platform to deliver digital insurance to multiple sectors. We are transforming the way insurance is delivered with the revolutionary idea that insurance should be bought, not sold.
CA/LIC: 6001686

For more information, visit: www.InsuraGuest.com.

The TSX.V has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. There is no assurance that this new business product offering or other planned products will be successful. The insurance industry is intensely competitive in the business owner policy sector, and the Company's competitors have significantly more resources than the Company. Acceptance by potential customers is difficult to predict, particularly in the case of new products and disruptive technologies. If the Company fails to achieve market acceptance it will significantly impact its results and financial resources. Achieving market acceptance may require advertising budgets that exceed the Company's current resources and require the Company to seek additional debt or equity financing. There is no assurance that such financing will be available at reasonable prices or at all.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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