May 17, 2023

TSX.V Symbol: ISGI
OTCQB Symbol: ISGIF

InsuraGuest Technologies Amends Warrant Terms

VANCOUVER, British Columbia (May 17, 2023) – InsuraGuest Technologies, Inc.® (TSX-V: ISGI) (OTCQB: ISGIF) (“InsuraGuest” or the “Company”) is pleased to to announce its intentions to amend the terms of an aggregate of 10,000,000 common share purchase warrants ("Warrants") issued to subscribers to its private placement announced April 29, 2021. The Company's intentions are to extend the expiry date and reprice the Warrants.

The Warrants have an exercise price of $0.35 and expiry dates of May 31, 2023 (4,210,000 Warrants) and June 9, 2023 (5,790,000 Warrants). The new expiry dates of the Warrants are May 31, 2026 (4,210,000 Warrants) and June 9, 2026 (5,790,000 Warrants).

The Warrants will be deemed to be amended to adjust their exercise price to $0.10 per share if exercised in year three, $0.15 if exercised in year four and $0.20 if exercised in year five (the "Amended Warrants"). The term of the Amended Warrants is also being amended to include an accelerated expiry clause such that the exercise period of the Warrants will be reduced to 30 days if, for any ten consecutive trading days during the unexpired term of the Amended Warrant (the "Premium Trading Days"), the closing price of the Listed Shares exceeds the exercise price of the Warrants by 25% or more.

The amendment of the Warrants is subject to approval of the TSX Venture Exchange.

InsuraGuest Technologies Inc.
Harnessing the Power of Technology to Reinvent Insurance

InsuraGuest Technologies (TSX.V: ISGI) (OTCQB: ISGIF) is an insurtech (insurance+technology) company that is disrupting the insurance landscape by utilizing its proprietary software platform to deliver digital insurance to multiple sectors. We are transforming the way insurance is delivered with the revolutionary idea that insurance should be bought, not sold.
CA/LIC: 6001686

For more information, visit: www.InsuraGuest.com.

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. There is no assurance that this new business product offering or other planned products will be successful. The insurance industry is intensely competitive in the business owner policy sector, and the Company's competitors have significantly more resources than the Company. Acceptance by potential customers is difficult to predict, particularly in the case of new products and disruptive technologies. If the Company fails to achieve market acceptance it will significantly impact its results and financial resources. Achieving market acceptance may require advertising budgets that exceed the Company's current resources and require the Company to seek additional debt or equity financing. There is no assurance that such financing will be available at reasonable prices or at all.

Company Contact:
Investor Relations
Investor@InsuraGuest.com