

Posera Announces Appointment of Mr. Dan Poirier as Chief Executive Officer

TORONTO, Jan. 30, 2017 /CNW/ - **Posera Ltd.** (TSX: PAY) ("Posera" or the "Company"), a leading provider of software solutions for the hospitality industry, today announced that its Board of Directors has appointed Mr. Dan Poirier as its Chief Executive Officer ("CEO") effective immediately.

Mr. Poirier has served as Chief Operating Officer since July, 2016. He has already been responsible for the transformation of the Company's sales and customer service organization from regional operating teams into a single, global operating platform and has been leading several international expansion initiatives.

Mr. Loudon Owen Chair of the Company's Board of Directors will remain with Posera on a full-time basis as Executive Chair. In this role, Mr. Owen will focus on strategic planning and major customer accounts, as well as supporting Mr. Poirier as CEO.

Mr. Poirier is an accomplished global technology business executive and brings a broad range of experience to his new role at Posera. He was previously the Sr. Vice President, Networks and Devices for ORBCOMM Inc. from January, 2015 to June, 2016. Prior to that he was the Senior Vice President of Global Sales and Operations for Skywave Mobile Communications Inc. ("Skywave") (acquired by ORBCOMM Inc. January, 2015) from November, 2006 to January, 2015. Mr. Poirier held roles of increasing responsibility during his time at Skywave, ranging from operations to global business leadership and sales and marketing. Mr. Poirier holds a Bachelor of Science (Engineering) degree and an MBA for Science and Technology both from Queen's University.

Mr. Owen, commented, "I am very pleased to announce Dan's appointment as Chief Executive Officer of Posera. Dan brings a remarkable skill-set and experience that will transform the Company. Dan is a known commodity in the technology industry and we could not be more delighted to have him lead the Posera team during its next stage of growth."

About POSERA

Posera has been a leading provider of mission critical hospitality technology for more than 30 years. It manages merchant transactions with consumers and facilitates all aspects of the payment transaction.

Posera's full service solutions include SecureTablePay, which is an EMV compliant Pay-At-The-Table ("PATT") application. Posera's MaitreDTM and FingerPrintsTM restaurant management systems offer a robust and comprehensive solution including hardware integration services, merchant staff training, system installation services, post-sale software and hardware customer support. Posera's solutions are deployed globally including across the full spectrum of restaurants, from large chains and independent table service restaurants to international quick service chains and its products have been translated into eight languages.

Posera Ltd.'s shares are traded on the Toronto Stock Exchange under the symbol "PAY".

More information about Posera can be found on the Company's website at www.posera.com or under the Company's profile on SEDAR at www.sedar.com.

Forward-Looking Statements

This discussion includes certain forward-looking statements that are based upon current expectations, which involve risks and uncertainties associated with our business and the environment in which the business operates. Any statements contained herein that are not statements of historical facts may be deemed to be forward-looking, including those identified by the expressions "anticipate", "believe", "plan", "estimate", "expect", "intend", and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts, but reflect Posera's current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations, including the matters discussed under "Risks and Uncertainties" in the Annual Information Form to be filed on March 30th, 2016 with the regulatory authorities. Posera assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements, unless required by law.

SOURCE Posera Ltd.

To view this news release in HTML formatting, please use the following URL: <http://www.newswire.ca/en/releases/archive/January2017/30/c1600.html>

%SEDAR: 00032304E

For further information: Kevin Mills, Chief Financial Officer, 519.434.8017, kmills@posera.com, www.posera.com; Investor Relations Contact: Caleb Jefferies, 1.604.684.6730

CO: Posera Ltd.

CNW 18:16e 30-JAN-17