

Posera Announces Partnership with Vantiv and the Certification and Launch of SecureTablePay in the US Market

TORONTO, May 18, 2017 /CNW/ - Posera Ltd. (TSX: PAY), a leading provider of software solutions for the hospitality industry, announced today the completion of certification with **Vantiv**, the largest payment processor in the U.S., for Posera's pay-at-the-table (PATT) solution, SecureTablePay®.

Posera's SecureTablePay is a middleware that allows customers to pay at the table in an easy, efficient, secure and EMV compliant manner. With SecureTablePay the server only needs to go to the POS workstation once – to place the order. Pulling up the check, accepting and authorizing payment, and closing the table with full reconciliation to the POS is done directly at the table. This allows the server to spend more time on the floor with customers, and the credit or debit card never leaves the customer's hands increasing security and reducing the opportunity for fraud, creating the perfect balance of greater security and increased efficiency.

"SecureTablePay is a great option for pay-at-the-table functionality," said Matt Downs, Head of Channel and Business Development Integrated Payments at Vantiv. "With ongoing data breaches and attacks, SecureTablePay provides restaurant guests with a new level of security by utilizing both EMV chip technology and point-to-point encryption. We are excited to partner with Posera to bring this technology to the U.S. market."

SecureTablePay has been proven for over 10 years with thousands of installations and is already integrated to most of the leading restaurant point-of-sale (POS) applications in North America, and is now ready to launch into the US market this June.

"We are very excited about the completion of our first certification with SecureTablePay in the U.S., especially since it is with Vantiv. Given their focus and penetration in the hospitality industry, Vantiv is the perfect partner for us to pilot and then launch SecureTablePay in the U.S.," said Dan Poirier, Chief Executive Officer for Posera. "Once customers and merchants realize how simple and efficient it is to pay at the table, we expect this will become the standard that customers will demand," added Poirier.

About POSERA

Posera has been a leading provider of hospitality technology for more than 30 years. It manages merchant transactions with consumers and facilitates all aspects of the payment transaction.

Posera's full service solutions include SecureTablePay, which is an EMV compliant Pay-At-The-Table ("PATT") application. Posera's MaitreD® and FingerPrints® restaurant management systems offer a robust and comprehensive solution including hardware integration services, merchant staff training, system installation services, post-sale software and hardware customer support. Posera's solutions are deployed globally including across the full spectrum of restaurants, from large chains and independent table service restaurants to international quick service chains and its products have been translated into eight languages.

Posera Ltd.'s shares are traded on the Toronto Stock Exchange under the symbol "PAY".

More information about Posera can be found on the Company's website at www.posera.com or under the Company's profile on SEDAR at www.sedar.com.

SOURCE Posera Ltd.

View original content: <http://www.newswire.ca/en/releases/archive/May2017/18/c1187.html>

%SEDAR: 00032304E

For further information: Kevin Mills, Chief Financial Officer, 1.519.434.8017, ir@posera.com, www.posera.com

CO: Posera Ltd.

CNW 14:20e 18-MAY-17