
Copper North Closes First Tranche of Non -Brokered Private Placement Offering

April 13, 2017 - Vancouver, British Columbia – Copper North Mining Corp. (“Copper North” or the “Company”) (TSX.V:COL) announces that it has closed the first tranche of its previously announced non-brokered private placement offering (the “Offering”). The Company raised an aggregate of 700,000 Flow Through Shares at a price of \$0.10 per Flow Through Share for gross proceeds of \$70,000 and 80,000 non flow through units (“Common Share Units”) at a price of \$0.10 per Common Share Unit, for gross proceeds of \$8,000.

Each Flow Through Share consists of one flow-through common share. Each Common Share Unit consists of one common share and one non-transferable share purchase warrant. Each whole warrant entitles the holder thereof to acquire one Common Share at a price of \$0.15 per Common Share for a period of thirty-six (36) months following the closing of the Offering.

All securities issued under the private placement will have a four month statutory hold period expiring on August 14, 2017.

The gross proceeds from the issue of the flow through shares (as defined in the Income Tax Act (Canada)) (the “Tax Act”) included in the Flow Through Shares will be used on a qualifying “flow-through mining expenditure” (as defined in Tax Act) related to the Company’s exploration project. The Company intends to renounce Canadian Exploration Expenses (as defined in the Tax Act) with an effective date of no later than December 31, 2017.

The net proceeds of the Offering will be used for the drilling and engineering of the Company’s Carmacks Project, and for general working capital purposes.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable securities laws or an exemption from such registration is available

About Copper North

Copper North is a Canadian mineral exploration and development company. Its assets include the Carmacks Project located in the Yukon, the Redstone Property located in the Northwest Territories, and the Thor Property in British Columbia. Copper North trades on the TSX Venture Exchange under the symbol COL.

On behalf of the Board of Directors:
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This news release includes certain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, statements with respect to the completion of the proposed Private Placement; the price of securities issued pursuant to the Private Placement; use of proceeds from the Private Placement; and proposed exploration and development activities and their timing. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include, among others, the timeliness and success of regulatory approvals, the timing and success of future exploration and development activities, exploration and development risks, market prices, exploitation and exploration results, availability of capital and financing, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment, unanticipated environmental impacts on operations and other exploration risks detailed herein and from time to time in the filings made by the Company with securities regulators. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that the Private Placement will receive regulatory approval and will proceed as planned, the proposed exploration and development of the mineral projects will proceed as planned, market fundamentals will result in sustained metals and mineral prices, and any additional financing needed will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

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