

**AMENDED**

**NOTICE OF CHANGE IN CORPORATE STRUCTURE**

**Pursuant to Section 4.9 of National Instrument 51-102  
*Continuous Disclosure Obligations***

**1. NAME OF THE PARTIES TO THE TRANSACTION**

Copper North Mining Corp. ("CNM")  
Granite Creek Copper Ltd. ("GCC")

**2. DESCRIPTION OF THE TRANSACTION**

On November 27, 2020, GCC acquired all of the issued and outstanding common shares of CNM (the "**CNM Shares**") it did not already own pursuant to an arrangement agreement between GCC and CNM dated August 31, 2020 and a court-approved plan of arrangement (the "**Arrangement**") under the *Business Corporations Act* (British Columbia).

Pursuant to the Arrangement, GCC acquired the CNM Shares it did not already own at an exchange ratio of 0.40 of a common share of GCC (a "**GCC Share**") for each CNM Share.

Further details regarding the Arrangement and the transactions thereunder are set out in the management information circular of CNM dated October 16, 2020, a copy of which is available under CNM's issuer profile on SEDAR at [www.sedar.com](http://www.sedar.com).

**3. EFFECTIVE DATE OF THE TRANSACTION**

November 27, 2020

**4. NAMES OF EACH PARTY THAT CEASED TO BE A REPORTING ISSUER AFTER THE TRANSACTION AND OF EACH CONTINUING ENTITY**

The CNM Shares were delisted from the TSX Venture Exchange on November 30, 2020 and CNM has ceased to be a reporting issuer in British Columbia, Alberta, Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland, North West Territories and Yukon.

The GCC Shares continue to trade on the TSX Venture Exchange under the symbol "GCX".

GCC is a reporting issuer in British Columbia and Alberta and due to the Arrangement, GCC is now also a reporting issuer in Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland, North West Territories and Yukon.

**5. DATE OF REPORTING ISSUER'S FIRST FINANCIAL YEAR END AFTER THE TRANSACTION**

May 31, 2021 (the financial year end date for GCC)

**DATED** the 28<sup>th</sup> day of January, 2021.