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Voyageur Industrial Minerals Ltd. Acquires the Paradox Basin Robert's Rupture Lithium Brine Property in Utah

CALGARY, ALBERTA - (July 15, 2016) - Golden Sun Capital Inc. ("**Golden Sun**" or the "**Company**") (TSXV: GST.H) is pleased to announce that Voyageur Industrial Minerals Ltd. ("**Voyageur**"), a private Alberta company with which Golden Sun intends to complete its qualifying transaction ("**QT**"), has entered into an agreement to acquire a 100% interest in a lithium brine property (the "**Robert's Rupture Property**" or "**RRP**") located in the Paradox Basin of Utah in the southwestern United States. The claims have been staked by the owner and are being held in trust for Voyageur. The ULI Group of placer claims are to be transferred to Voyageur once Voyageur has established a US subsidiary as per US mining law.

The Robert's Rupture Property consists of 65 mineral claims covering approximately 1,300 acres**.** The claims cover four miles (6.7 km) of strike distance along the "Rupture". The Rupture is a six mile (10 km) long surface fracture that cuts through the NW Nose of the Kings Bottom Syncline, crossing both the SW and NE flanks of this large fold structure. Oil and gas well drill data in the RRP exploration area shows that the Rupture cuts multiple rock formations to depths of 6,000 - 9,000ft. (1830 - 2744 m).

Clastic Zone 31, near the base of the Paradox Salt Sequence in the Paradox Formation, hosts an over pressured brine aquifer that contains a high concentration of lithium brine water, as well as other constituents. The Robert's Rupture Property is located adjacent to an area with historic fluid analysis ranging from 81 to 1,700 ppm lithium in saturated mineral brines that are hosted in Clastic Zone 31.

Zone 31 brine samples from the Long Canyon #1 oil well and the Roberts Brine Well analyzed 500 ppm and 1,700 ppm Lithium (historic analyses). These two wells (drilled in the early 1960's) are located along the Rupture, approximately 1 km, strike distance to the SW from the southern claim boundary of the RPP property. The brines sampled from these two wells were from Zone 31 (about 30 ft. thick), at vertical depths from the surface of approximately 6,000 ft. Drilling reports and Utah Geological Survey ("**UGS**") published and open-file data indicate that in both of the wells, the Zone 31 brines flowed to the surface. The UGS data sources do not specify exactly how the samples were collected, or specifically who collected them. Voyageur presumes however, that the samples were collected by professionals and that reasonable care was taken during sample collection, to ensure a representative sample. Voyageur assumes that there were no drilling, sampling recovery or other factors that could materially affect the accuracy and reliability of the chemical analyses that were reported by UGS.

The available data does not indicate which laboratories analysed the brine samples from these wells nor what testing methods were utilized to analyze the samples. The analyses from the Long Canyon #1 oil well are presumed to be from a commercial lab. The UGS open file data mentions that several analyses from the Robert's Brine Well were conducted by a US Geological Survey lab in Denver, Colorado.

As was mentioned above, the data referenced here is historical exploration data from the early to mid 1960's. This was well before modern day QA/QC procedures became mandatory for sample collection and analyses in the mining industry. It does not mean that the data is unreliable though. In the 1960's both industry and government science agencies maintained high standards for both sampling and analytical work. These procedures weren't codified to the extent they are today; consequently, documentation is problematic.

The average reported concentrations of Lithium, Iodine, Bromine, Boron and Magnesium in the brine samples from the Long Canyon #1 and the Robert's Brine wells, is comparable to the grades currently being produced at operating brine mines worldwide. Geological information is available on the company website www.voyageurminerals.ca.

The RRP Lithium brine play is built around the 1960's concept that the Rupture is the controlling geologic feature responsible for the high grade brine concentrations and flow rates in the Long Canyon #1well and Robert's Brine Well, where it cuts the Zone 31 horizon. Both Randy Henkle (P. Geol.), Voyageur's consulting geologist, and Voyageur management believe that the structure has productive capability along strike for a considerable distance to the NE from where the two 1960's era discovery wells penetrated the structure (at its SW terminus). It is believed that upwelling fluids along the fissure will result in higher concentrations of Lithium and other potentially economic elements in the vicinity of where the structure cuts Clastic Zone 31 and that the more distal portions of the Clastic Zone 31 blanket brine aquifer will have lower concentrations of economically interesting elements than the areas of the aquifer that are adjacent to the Rupture (existing UGS published and open file data taken from oil well logs and drilling reports in the play area supports this assumption).

Both Voyageur management and Mr. Henkle (P. Geol.), have recently interpreted satellite imagery of the RRP project area and observed bleached zones of alteration (suggestive of fluid movement) along the Rupture, which are within the ULI claim package boundary. Mr. Henkle's follow up surface field mapping shows that high pressure fluids have moved upwards along the Rupture, along the portion of the structure covered by the ULI claims. Intrusive breccias emplaced along the Rupture contain limestone cobbles that were transported at least 2000 ft. (610 m) upwards. Mineral salts which occur with the breccia and alteration outcrops are evidence, that over pressured brines were the source of these upwelling fluids.

We believe that this process has happened numerous times over millions of years, since the Rupture was originally formed.

Qualifying Transaction Financing Update

Golden Sun is currently undertaking a private placement unit financing to finalise its QT with Voyageur. Golden Sun is issuing both hard dollar and flow through unit subscription receipts on a one-for-one basis to a maximum of CDN$2,500,000 first described in a press release dated May 18, 2016.

Each Golden Sun $0.10 hard dollar unit consists of one common share and a full share purchase warrant exercisable at $0.18 for two years. Golden Sun will also issue qualifying "Canadian Exploration Expense" $0.12 flow through units consisting of one flow-through common share and one share purchase warrant exercisable at $0.20 for two years.

All of the purchase warrants are subject to an acceleration clause. Golden Sun’s private placement units are available to qualifying accredited investors and certain non-accredited investors. Non-accredited subscribers are subject to a suitability review by a registered broker dealer (investment advisor) to purchase the units. Non accredited investors qualifying through such exemption can purchase in the following jurisdictions: BC, AB, SK, MB, and NB.

For further information about this financing, investors and investment advisors can contact: Mr. Steven R. Livingston, V.P. Finance, Voyageur Industrial Minerals Ltd. + (403) 471-1659 or email: steve@voyageurminerals.ca., website: www.voyageurminerals.com., or please visit our investor page on the **Stock House Deal Room** at: https://stockhouse.investx.com/deals/voyageur.

The technical information contained in this news release has been approved by Bradley Willis, the Vice President of Exploration, who is a Qualified Person as defined in NI 43-101. In addition, the Company's consulting qualified person (QP) Mr. Randy Henkle (P. Geol.) has also reviewed this news release.

The information concerning the assets and property of Voyageur contained in this news release has been provided by Voyageur. Although Golden Sun has no knowledge that would indicate that any of such information is untrue or incomplete, Golden Sun does not assume any responsibility for the accuracy or completeness of such information or the failure by Voyageur to disclose events which may have occurred or may affect the completeness or accuracy of such information but which are unknown to Golden Sun.

About Voyageur Industrial Minerals Ltd. Voyageur is an industrial mineral exploration and development company which currently owns barium sulphate assets in British Columbia Canada. Voyageur is focused on near term production of high grade barite (Barium Sulfate, $BaSO_4$) to service the industrial and oil field markets. The Barite industry is currently facing supply and quality issues. Voyageur is poised to be the only industrial high grade barite mining company in Canada and the USA. Voyageur is expanding its portfolio of assets into the industrial Lithium market.

For further information please contact Mr. John Rucci, President & CEO, Voyageur Industrial Minerals Ltd. + (587) 779-6166 or email: john.rucci@voyageurminerals.ca

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements relating to the acquisition of the Robert's Rupture Property, including statements regarding the financing, the use of proceeds of the financing, the receipt of all necessary regulatory and other approvals and satisfaction of all other closing conditions in connection with the QT and other statements that are not historical facts. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual performance and results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. These assumptions, risks and uncertainties include, among other things: the risk that the acquisition of the Robert's Rupture Property will not be completed or that the necessary approvals *and/or exemptions are not obtained or some other condition to the closing of the acquisition or of the QT will not be satisfied; the risk that closing of the financing or QT could be delayed if Golden Sun and Voyageur are not able to obtain the necessary approvals on the timelines planned; the risk that the financing will not be completed, the timing of obtaining required approvals, closing conditions for the acquisition, state of the economy in general and capital markets in particular, investor interest in the business and future prospects of Golden Sun and Voyageur.*

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, Golden Sun and Voyageur disclaim any intention and assume no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities law. Additionally, Golden Sun and Voyageur undertake no obligation to comment on the expectations of, or statements made, by third parties in respect of the matters discussed above.