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Voyageur Minerals Announces Proposed Extension of Warrants

Calgary, Alberta: February 21, 2019 – Voyageur Minerals Ltd. (TSXV: VM) (the "**Company**") is pleased to announce that it intends to extend the expiry date of **6,304,210** outstanding share purchase warrants ("**Warrants**") that are exercisable for common shares of the Company at $0.18 and $0.20. The Warrants were issued as part of the private placement which closed on March 2, 2017. The Warrants currently expire on March 2, 2019 and the Company intends to extend the expiry date to **March 2, 2020**. All other terms of the Warrants shall remain unchanged. The proposed Warrant extension is conditional upon receiving approval from the Exchange.

About Voyageur Minerals Ltd.

Voyageur is a Calgary based company which owns 100% interest in three barium sulfate ("**Barite**") deposits including two properties suitable in grade for the industrial barite market place, and interests in a two high grade lithium brine projects in Utah, USA. Voyageur's business plan is to develop its barite deposit at Frances Creek, BC, Canada, for near term cash flow, while it continues exploration for critical and strategic minerals. The Frances Creek project is moving forward to manufacture pharmaceutical grade barium sulfate and high purity Blanc fixe barium sulfate for the paint and plastic markets.

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities of the Company will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements, including statements regarding seeking approval from the Exchange regarding the extension of warrants, the discovery and commercialization of commercial quantities of industrial minerals, the successful commercialization of the Company's assets, expected operational activities, and other statements that are not historical facts. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual performance and results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. These assumptions, risks and uncertainties include, among other things: the risk that the assets do not provide commercial quantities or grades of marketable minerals, that even if they do contain commercial quantities of marketable minerals that the Company will not be able to economically produce such discoveries, the existence of commercial grades of commercial minerals, timing of obtaining required *approvals, state of the economy in general and capital markets in particular, investor interest in the business and future prospects of the Company. The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities law. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made, by third parties in respect of the matters discussed above.*