



The new name for
Mercantile Mutual

*'Mercantile Mutual, member of the ING Group
since 1982, has changed its name to ING.'*

ING Australia Holdings Limited
ACN 008 459 596

GPO Box 3938 Sydney 2001
DX 10110 S.S.E.

347 Kent Street
Sydney NSW 2000

Telephone (02) 9234 8111
Facsimile (02) 9299 1446

Company Sydney Stock Exchange

Facsimile Number 1300 3000 21

Attention Manager Companies

cc:

From Steve Rouvray

Date 28 November 2002

Number of pages including this page 8

If all pages are not received please telephone 02 9234 8403

Subject FORM 604

Dear Sir

Attached please find Form 604 change in interests or entitlements of
Substantial Shareholder in relation to Gympie Gold Limited.

Yours faithfully

S.S. Rouvray
Secretary



ING Australia Holdings Limited
ACN 008 459 596

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DX 10110 S.S.E.

347 Kent Street
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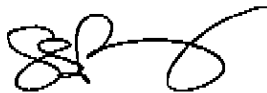
The Secretary
Gympie Gold Limited
Level 9
Gold Fields House
1 Alfred Street
SYDNEY NSW 2000

Fax: 9251 2666

Dear Sir

Enclosed please find Form 604 notice of change in interests or entitlements of Substantial Shareholder.

Yours faithfully

A handwritten signature in black ink, appearing to be "S.S. Rouvray".

S.S. Rouvray
Secretary

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Gympie Gold Limited

ACN/ARSN _____

1. Details of substantial holder(s)Name ING Australia Holdings Limited
ACN/ARSN (if applicable) 008 459 596There was a change in the interests of the
substantial holder on 13 /11 /2002The previous notice was given to the company on 26 /03 / 2002The previous notice was dated 09 /04 / 2002**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ordinary shares	8440632	5.40%	10136760	6.47%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer Annexure C				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (6)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer Annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

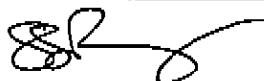
Name	Address
Refer Annexure B	

Signature

print name S S ROUVRAY

capacity SECRETARY

sign here



date 28 / 11 / 2002

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE "B"					
HOLDER OF RELEVANT INTEREST	NATURE OF RELEVANT INTEREST	REGISTERED HOLDER OF SHARES	PERSON ENTITLED TO BE REGISTERED AS HOLDER	NUMBER OF ORDINARY SHARES	ASSOCIATION WITH SUBSTANTIAL SHAREHOLDER
INGIM	Investment Manager	AMP as Custodian for Workers	N/A	0	Related Company
ING LIFE	Beneficial Owner	MMIL	N/A	0	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Tax Effective Income Fund	N/A	0	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Active Growth Trust	N/A	0	Related Company
INGIM	Investment Manager	Chase Manhattan Bank Custodian for Blue Chip Impairment Trust	N/A	0	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Emerging Companies Trust Fund	N/A	1,328,740	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Resources Opportunity Trust	N/A	0	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Small Companies Growth Trust Fund	N/A	200,000	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Wholesale Emerging Companies Trust	N/A	2,081,877	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Sustainable Investment Wholesale Australia Share Trust	N/A	85,000	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Pooled Australia Share Fund	N/A	0	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Pooled Property Fund	N/A	0	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Small Companies Pool	N/A	4,344,877	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Blue Chip Pool	N/A	0	Related Company
INGIM	Investment Manager	Commonwealth Custodial Services Limited for Qantas Staff Superannuation Fund	N/A	0	Related Company
INGIM	Investment Manager	AMP as Custodian for Australian Business Limited	N/A	0	Related Company
INGIM	Investment Manager	Commonwealth Custodial Services Limited for Aust. Portfolio Managers	N/A	456,000	Related Company
INGIM	Investment Manager	Commonwealth Custodial Services Limited for Brisbane City Council Superannuation Plan	N/A	0	Related Company
INGIM	Investment Manager	Commonwealth Custodial Services Limited for COSAF	N/A	1,031,466	Related Company

INGFM	Investment Manager	Chase Manhattan Bank Custodian for Forsyth Foundation Fund	N/A	0	Related Company
INGIM	Investment Manager	AMP as Custodian for General & Cologne Australian Equities	N/A	0	Related Company
INGIM	Investment Manager	National Nominees Limited Custodian for Govt Employees Super Fund	N/A	235,000	Related Company
INGIM	Investment Manager	AMP as Custodian for Non Government Schools Super Fund	N/A	0	Related Company
INGIM	Investment Manager	Chase Manhattan Bank Custodian for Sydney Diocesan Superannuation Fund	N/A	0	Related Company
INGIM	Investment Manager	Premier as Custodian for ANZ National Australia Bank for Rio Tinto Superannuation Fund	N/A	0	Related Company
INGIM	Investment Manager	AMP as Custodian for APSP Pooled Superannuation Trust	N/A	0	Related Company
INGIM	Investment Manager	Permanent Trustee Company Limited for AM Investment Trust	N/A	0	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Queensland Local Government Superannuation	N/A	0	Related Company
INGIM	Investment Manager	National Nominees Limited for Fiji National National Nominees Limited for Medical Benefits Fund	N/A	0	Related Company
INGIM	Investment Manager	National Australia Bank for Timber Industry Superannuation Scheme	N/A	72,500	Related Company
INGIM	Investment Manager	National Australia Bank for Alcoa Retirement Plan	N/A	229,000	Related Company
INGFM	Investment Manager	Chase Manhattan Bank Custodian for Price Credit Fund	N/A	0	Related Company
INGIM	Investment Manager	ANZ Custodian Services Accident Compensation Corporation Of New Zealand (ACC)	N/A	0	Related Company
INGIM	Investment Manager	Clifcorp Nominees Pty Limited CFISL Aust Share\$	N/A	72500	Related Company
INGIM	Investment Manager	ANZ Managed Investments Limited	N/A	0	Related Company
INGIM	Investment Manager	INGIM	N/A	0	Related Company
INGIM	Investment Manager	INGIM	N/A	0	Related Company
INGIM	Investment Manager	INGIM	N/A	0	Related Company
INGIM	Investment Manager	INGIM	N/A	0	Related Company

10,136,760

INGIM	INGIM	)
INGIM	ING Investment Management Limited (Formerly Mercantile Mutual Investment Management Limited)	)
ING LIFE	ING Life Insurance Company Limited (Formerly Mercantile Mutual Life Insurance Company Limited)	) Level 13, 347 Kent Street, Sydney NSW 2001
INGFM	ING Funds Management (Formerly Mercantile Mutual Funds Management Limited)	)
AMP	AMP Nominees Pty Limited PO Box R 208 Royal Exchange NSW 1225	
Citibank	Citicorp Nominees Pty Limited GPO Box 7643 Melbourne VIC 3001	
Chase	Chase Manhattan Nominees Limited Locked Bag 7 Royal Exchange Sydney NSW 2001	
ANZ	ANZ Nominees Limited PO Box 2842AA Melbourne VIC 3001	
AJ New Zealand	Premier Nominees Limited No. 1 Account C/- Armstrong Jones (New Zealand) Limited PO Box 7149 Wellesley Street Auckland 1036 New Zealand	
CBA Custodial Services	CBA Custodial Services C/- Commonwealth Custodial Services Pty Ltd PO Box 4122 Sydney NSW 2001	
National Nominees	National Nominees Limited Level 15 South 271 Collins Street Melbourne VIC 3000	
Permanor Trustee	AM Trusteeship Services Limited C/- Permanent Trustee Company Limited GPO Box 4270 Sydney NSW 2001	
ANZ Managed	ANZ Managed Investments Limited C/- ANZ Nominees GPO Box 2842AA Melbourne VIC 3001	

This is the annex marked "B" of 3 pages referred to in Form 604 change in interests and entitlements of substantial shareholder signed by me on: 28-11-02

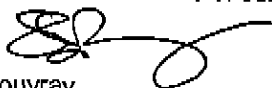
S.S. Rouwray
Secretary

Gymnov02

27/11/2002

ANNEXURE "C"			
Holder of Relevant Interest	Date of acquisition Sale	Ordinary Shares Purchased (Sold)	Condsideration
INGFM	13/11/2002	254000	201277
INGFM	7/10/2002	-100000	79554
INGFM	26/07/2002	-1285000	1207900
INGFM	10/04/2002	16661	19051
INGFM	9/04/2002	102589	117311
INGFM	8/04/2002	85265	97483
INGFM	5/04/2002	61034	69125
INGFM	4/04/2002	13618	15708
INGFM	13/11/2002	374000	296368
INGFM	26/07/2002	-1976000	1857440
INGFM	10/04/2002	23623	27013
INGFM	9/04/2002	145462	166336
INGFM	8/04/2002	120898	138223
INGFM	5/04/2002	86541	98013
INGFM	4/04/2002	19309	22273
INGFM	13/11/2002	782904	620396
INGFM	29/08/2002	157110	139827
INGFM	29/08/2002	143863	128038
INGFM	26/07/2002	3261000	3065340
INGIM	27/06/2002	56000	62720
INGIM	17/09/2002	-90000	80750
INGIM	16/08/2002	-120050	112164
INGIM	15/08/2002	-24950	23380
INGIM	14/08/2002	-145000	134850
INGIM	27/06/2002	-85000	95200
INGIM	14/08/2002	72500	67425
INGIM	27/06/2002	29000	32480
INGIM	14/08/2002	72500	67425
INGIM	29/08/2002	-157110	139827
INGIM	29/08/2002	-143863	128038
INGIM	14/06/2002	44000	48990
INGIM	13/06/2002	83000	92413
INGIM	30/07/2002	-206776	190233
INGIM	10/04/2002	1492	1705
INGIM	9/04/2002	9186	10503
INGIM	8/04/2002	7636	8729
INGIM	5/04/2002	5466	6190
INGIM	4/04/2002	1220	1407

This is the annexure marked "C" of one page referred to in form 604 change in interests or entitlements of substantial shareholder signed by me on: 28.11.02



S.S. Rouvray
Company Secretary