

ASX Announcement

17 March 2003

Southland Colliery Production Update

The Southland Colliery continues to perform well with run-of-mine coal production of 51,000 tonnes for the past week, the third consecutive week that coal production of 50,000 tonnes or more has been achieved.

Coal production for the first 16 days of March is 121,000 tonnes, ahead of the production rate required to achieve the budgeted 150,000 tonnes for the month.

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