

ASX Announcement

6 May 2003

Record Month at Southland Colliery

Gympie Gold's 90%-owned Southland Colliery continues to perform well under its new operating regime since the longwall unit was re-positioned back to the seam floor on 10 February 2003. Run-of-mine coal production of 247,000 tonnes for April was 10% more than the previous month's record production of 225,000 tonnes.

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