

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GYMPIE GOLD LIMITED
	ABN 88 000 759 535

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Harry Adams
Date of last notice	22 May 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Both
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Until 24 June 2003 registered as joint holder of shares held for self managed superannuation fund for various family members. Registered holder: Julie & Harry Adams, Adams Superannuation Fund Until 24 June 2003, a director of company holding shares for other family members. Registered holder: Keffi Korporation Pty Ltd
Date of change	24 June 2003
No. of securities held prior to change	Relevant interest in 3,326,230 ordinary shares and relevant interest in 4,000,000 unlisted options
Class	Ordinary shares

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Number acquired	2,300,000 ordinary shares
Number disposed	2,300,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Relevant interest in 3,326,230 ordinary shares and relevant interest in 4,000,000 unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Disposal due to change in control of assets of other family members reflected by change in directorship of investment company for other family members and change in trustees of superannuation funds for other family members. Acquisition due to grant of call option to superannuation fund for Harry Adams, by Pilatus Capital Pty Limited

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	