Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97.

Name of entity

TOODYAY RESOURCES LTD

ACN or ARBN

88 000 759 535

Quarter ended ("current quarter")

31 MARCH 2006

Consolidated statement of cash flows

			Current quarter $A'000	Year to date $A'000
Cash flows related to operating activities				
1.1	Receipts from product sales and related debtors			
1.2	Payments for	(a) exploration and evaluation	(4)	(4)
		(b) development		
		(c) production		
		(d) administration	(170)	(170)
		(e) staff costs		
		(f) GST Paid	(17)	(17)
1.3	Dividends received			
1.4	Interest and other items of a similar nature received		1	1
1.5	Interest and other costs of finance paid			
1.6	Other (provide details if material)			
1.7	GST Collected			
1.8	BAS Refund			
	Net Operating Cash Flows		**(190)**	**(190)**
	Cash flows related to investing activities			
1.8	Payment for purchases of:			
	(a) prospects			
	(b) equity investments			
1.9	Proceeds from sale of:	(a) prospects		
		(b) equity investments		
		(c) other fixed assets		
1.10	Loans to other entities			
1.11	Loans repaid to other entities			
	Net investing cash flows		-	-
1.13	Total operating and investing cash flows (carried forward)		(190)	(190)

1.13	Total operating and investing cash flows (brought forward)	(190)	(190)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1,961	1,961
1.15	Costs associated with the issue of shares, options etc		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Payment to Settle Deed of Company Arrangement	(700)	(700)
1.19	Other (provide details if material)		
	Net financing cash flows	1,261	1,261
	Net increase (decrease) in cash held	1,071	1,071
1.20	Cash at beginning of quarter/year to date	0	0
1.22	**Cash at end of quarter**	1,071	1,071

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	52
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Fees Paid to Directors or Director Related Entities 52

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

The Company issued 10,000,000 ordinary shares at a deemed issue price of 1 cent per share as partial settlement of the Deed of Company Arrangement.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	50
4.2	Development	–
	Total	**50**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	992	-
5.2	Deposits at call (Bond)	79	–
5.3	Bank overdraft	–	–
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	1,071	-

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter %	Interest at end of quarter %
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Number issued	Number quoted	Par value (cents)	Paid-up value (cents)
7.1	**Preference +securities** *(description)*				
7.2	Issued during quarter				
7.3	**+Ordinary securities**	305,675,352	305,675,352		
7.4	Issued during quarter	290,000,000	290,000,000		
7.5	**+Convertible debt securities** *(description and conversion factor)*				
7.6	Issued during quarter				
				Exercise price	*Expiry date*
7.7	**Options** *(description and conversion factor)*	26,666		*$12.00*	*30/10/2006*
		19,908		*$9.75*	*5/11/2006*
		5,691		$11.58	28/11/2006
		46,666		$15.90	24/4/2007
		16,666		$17.10	18/6/2007
		99,333		$11.25	5/11/2007
		153,333		$16.65	30/11/2007
		33,333		$6.45	30/1/2008
		66,666		$6.30	19/5/2008
		30,000,000		$0.01	31/12/2008
				Exercise price	*Expiry date*
7.8	Issued during quarter	30,000,000		$0.01	31/12/2008
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

G Steinepreis

Sign here: .... Date: April 2006
Director

GARY STEINEPREIS
Print name: ....

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