

Toodyay Resources Ltd

ABN 88 000 759 535

ASX RELEASE

11 July 2007

Toodyay Resources Ltd
Level 1, 33 Ord Street
WEST PERTH WA 6005

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Directors/Officers

David Steinepreis – Chairman
Gary Steinepreis – Director
Paul Hearne – Director
Gary Steinepreis – Company Secretary

Issued Capital

359,475,352 shares
20,000,000 options exercisable at 1 cent
each on or before 31 December 2008

Stock Exchange

Australian Stock Exchange
Symbol: TDR

QUARTERLY REPORT FOR THE 3 MONTHS ENDING 30 JUNE 2007

New projects

The Company has continued to review potential projects for investment and has undertaken detailed due diligence during the quarter on a number of projects.

No decision to acquire, farm-in or joint venture has been made and the process is continuing as opportunities arise.

Princhester Magnesite Project, Central Queensland – Industrial metal project

This project is located 95 kilometres north of Rockhampton and 10 kilometres south-east of the township of Marlborough, Central Queensland, Australia.

During the quarter, the Company successfully undertook the process of review and rehabilitation of 7 mining lease areas which expired. A partial surrender of the environmental authority was granted.

The Company continues to hold 5 mining leases. The mineralisation is a mixture of magnesite, quartz and magnesian silicates associated with serpentine.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97.

Name of entity

TOODYAY RESOURCES LTD

ACN or ARBN

88 000 759 535

Quarter ended ("current quarter")

30 JUNE 2007

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration and evaluation	(18)	(137)
(b) development		
(c) production		
(d) administration	(92)	(506)
(e) staff costs		
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	8	39
1.5 Interest and other costs of finance paid		
1.6 Other (provide details if material)		
1.7 GST Collected		
1.8 BAS Refund	11	87
Net Operating Cash Flows	(91)	(517)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects		
(b) equity investments		
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid to other entities		
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(91)	(517)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(91)	(517)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	50	100
1.15	Costs associated with the issue of shares, options etc		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Payment to Settle Deed of Company Arrangement		
1.19	Other (provide details if material)		
	Net financing cash flows	50	100
Net increase (decrease) in cash held			
		(41)	(417)
1.20	Cash at beginning of quarter/year to date	1,309	1,685
1.21	Deposits at call (Bond)		
1.22	Cash at end of quarter	1,268	1,268

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	57
1.24	Aggregate amount of loans to the parties included in item 1.10	—

1.25 Explanation necessary for an understanding of the transactions

Fees Paid to Directors or Director Related Entities	49
Office rent paid to a directed related entity	8
Note: Fees and rent are inclusive of GST	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	-
Total	50

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,189	1,230
5.2 Deposits at call (Bond)	79	79
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,268	1,309

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter %	Interest at end of quarter %
6.1 Interests in mining tenements relinquished, reduced or lapsed	ML5773	Direct	100	0
	ML5774	Direct	100	0
	ML5775	Direct	100	0
	ML5776	Direct	100	0
	ML5777	Direct	100	0
	ML5778	Direct	100	0
	ML5779	Direct	100	0
6.2 Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

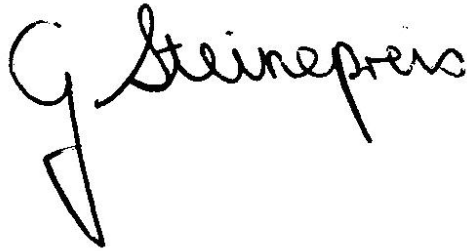
Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Number issued	Number quoted	Par value (cents)	Paid-up value (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Issued during quarter				
7.3 +Ordinary securities	359,475,352	359,475,352		
7.4 Issued during quarter	5,000,000	5,000,000		
7.5 +Convertible debt securities <i>(description and conversion factor)</i>				
7.6 Issued during quarter				
7.7 Options <i>(description and conversion factor)</i>	99,333		<i>Exercise price</i> \$11.25	<i>Expiry date</i> 5/11/2007
	153,333		\$16.65	30/11/2007
	33,333		\$6.45	30/1/2008
	66,666		\$6.30	19/5/2008
	20,000,000		\$0.01	31/12/2008
7.8 Issued during quarter			<i>Exercise price</i>	<i>Expiry date</i>
7.9 Exercised during quarter	5,000,000		\$0.01	31/12/2008
7.10 Expired during quarter	46,666		<i>Exercise price</i> \$15.90	<i>Expiry date</i> 24/4/2007
	16,666		\$17.10	18/6/2007
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:
Director

Date: 11 July 2007

Print name: **GARY STEINEPREIS**
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