

19 May 2008

Company Announcements Office  
ASX Limited

Via ASX Online

Dear Sirs

**EXPIRY OF UNLISTED OPTIONS**

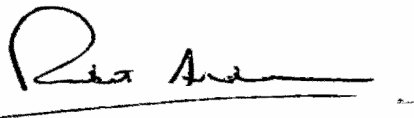
The Company advises that the following unlisted options have expired:

| <b>Number</b> | <b>Class</b>                                                        |
|---------------|---------------------------------------------------------------------|
| 66,666        | Unlisted options exercisable at \$6.30 each expiring on 19 May 2008 |

The current capital structure of the Company is as follows:

| <b>Number</b> | <b>Class</b>                                                             |
|---------------|--------------------------------------------------------------------------|
| 870,617,371   | Ordinary                                                                 |
| 18,333,333    | Unlisted options exercisable at \$0.01 each expiring on 31 December 2008 |

Yours sincerely



RA Anderson  
Company Secretary