

ASX ANNOUNCEMENT

18 March 2026

VISIBLE GOLD AT NEW WAVERLEY ADDITIONAL DISCLOSURE

Lachlan Star Limited (ASX: LSA, **Lachlan Star** or the **Company**) refers its announcement released on 17 March 2026 titled *Visible Gold and More High-Grade Results at New Waverley* (the **Announcement**).

The Announcement included images of visible mineralisation, specifically Figures 4a and 5b, which require additional disclosure as detailed in ASX Compliance Update 04/23.

The following information is therefore provided in regard to Figures 4a and 5b in the Announcement.

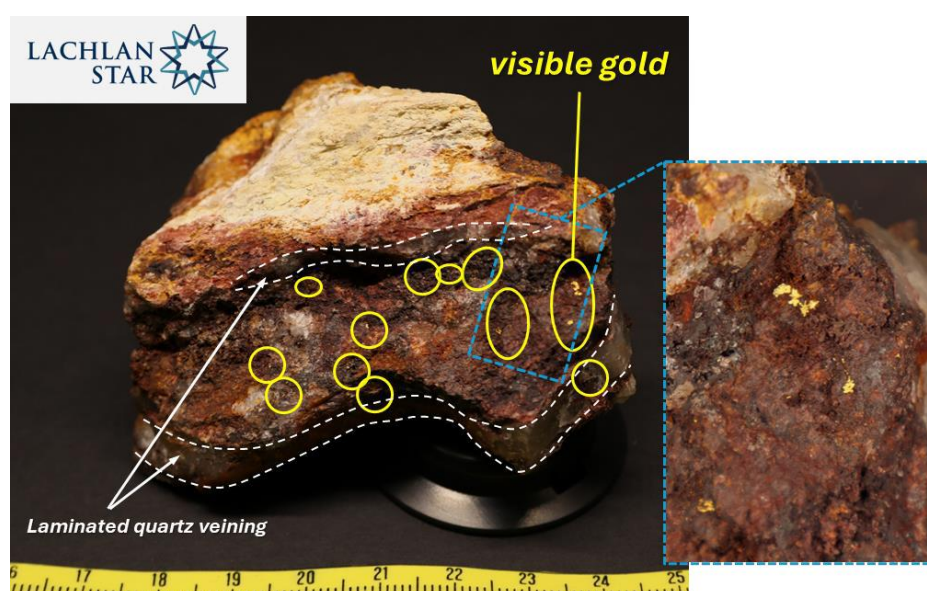


Figure 4a: The rock chip sample presented in Figure 4a shows fine (<0.5mm in size) disseminated gold within a matrix of iron oxides (hematite, goethite and limonite) and silica fragments (2-3mm in size), bound by thin (<1cm in thickness) laminated quartz veins which also contain fine (<0.5mm in size) disseminated gold. The host rock is a strongly weathered and oxidised mafic volcanic rock, likely a basalt. The sample was collected from the footwall north-south quartz reef in Trial Pit.

No visual estimate of gold abundance is provided as rock chip sample WTP027 was collected from the exact same location (396407mE, 6450742mN, 304.8mRL) and comprises similar material which was assayed and returned 20.9g/t Au.

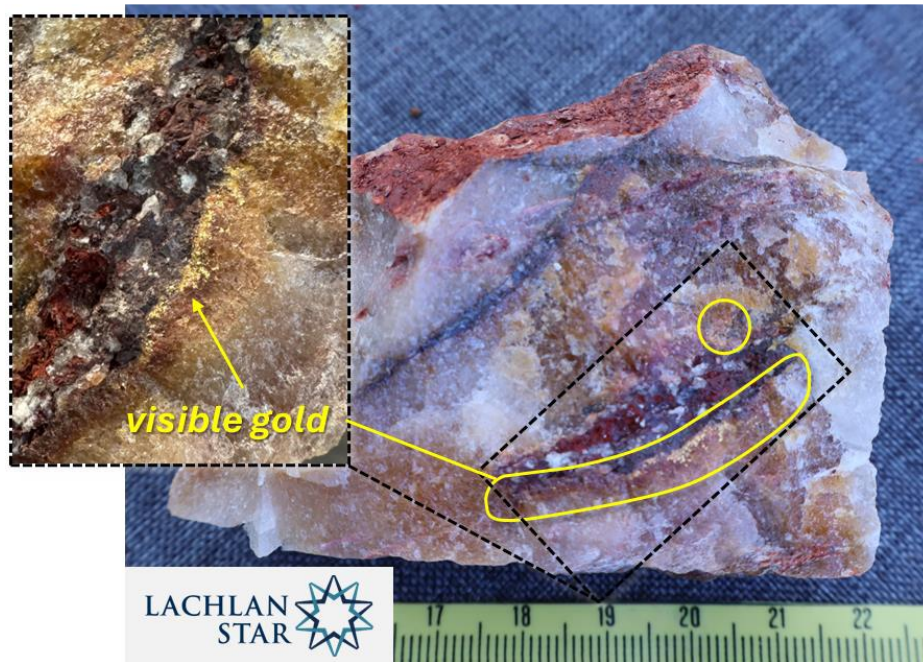


Figure 5b: The rock chip sample presented in Figure 5b shows semi-massive quartz vein material from the west-east crosslink quartz reef in Trial Pit, with weathered and oxidised fracture surfaces containing iron oxides (hematite, goethite and limonite). Internally the quartz vein contains clasts of iron oxides (hematite and goethite) and silica fragments (2-3mm in size) with fine (<0.5mm in size) gold occurring as an aggregate along the margins of the iron oxide clast as well as disseminations throughout.

No visual estimate of gold abundance is provided as rock chip sample WVG006 was collected from the exact same location (396405mE, 6450750mN, 295mRL) and comprises similar material which was assayed and returned 9.36g/t Au.

All assay results have been received for the rock chip sampling conducted across the Trial Pit and samples pertaining to the 17 March 2026 release. No further results are pending.

The Company also refers to Appendix A, Table 1 - Table of Rock Chip Assays and Appendix B, Table 1 - Section 1 Sampling Techniques and Data for additional information in the original Announcement which provides full details on how the samples were collected and to provide additional context for the assay results.

The Company cautions that the presence of visible gold in rock chip samples, as shown in Figures 4a and 5b, is qualitative only and is not necessarily representative of the overall gold content of the sampled material or the broader mineralised system. Visual observations of gold are not a reliable indicator of grade and should not be considered a substitute for laboratory assay results. Laboratory assays are required to determine the grade and distribution of gold. The images are provided for illustrative purposes only.

The Announcement *Visible Gold and More High-Grade Results at New Waverley* lodged on 17 March 2026 should be read in conjunction with this announcement.

This ASX announcement has been authorised for release by the Board of Lachlan Star Limited.

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Competent Person's Statement

The Information in this report that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Alan Hawkins, who is a Competent Person, Member (3869) and Registered Professional Geoscientist (10186) with the Australian Institute of Geoscientists (AIG). Mr Hawkins is the Exploration Manager, a shareholder and a full-time employee of the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hawkins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Information in this Release that relates to previous Exploration Results is extracted from:

- *"Lachlan Star to Acquire the High-Grade New Waverley Gold Project in WA's Norseman Region"* dated 4 February 2026,
- *"High-Grade Gold Results Confirm New Waverley Potential – Drilling Imminent"* dated 9 March 2026,
- *"Visible Gold and More High-Grade Results at New Waverley"* – dated 17 March 2026

which is available at www.lachlanstar.com.

Forward Looking Statements

This report contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectation, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions provide incorrect, actual results may vary from the expectations, intentions and strategies described in this report. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

About Lachlan Star Limited

Lachlan Star Limited (ASX: LSA) is focused on the discovery of gold and copper resources across a portfolio of high-potential exploration projects located in Western Australia and central New South Wales. The Company has two projects situated within the highly endowed Norseman region of Western Australia, the Killaloe and New Waverley Projects, as well as three projects (North Cobar, Bauloora North and June) located within the Lachlan Fold Belt of New South Wales.