NOTICE OF CHANGE IN CORPORATE STRUCTURE
PURSUANT TO
SECTION 4.9 OF NATIONAL INSTRUMENT 51-102 – *CONTINUOUS DISCLOSURE OBLIGATIONS*

1. Names of the Parties to the Transaction

Margaux Red Capital Inc. (now called Sigma Lithium Resources Corporation) (the "**Company**") and Sigma Lithium Resources Inc. (now called Sigma Lithium Holdings Inc.) ("**SLHI**").

2. Description of the Transaction

On May 1, 2018, the Company and SLHI announced the closing, on April 30, 2018, of the previously announced Qualifying Transaction for the Company (the "**Transaction**").

The Transaction involved an exchange of shares pursuant to which SLHI's shareholders received common shares of the Company ("**Company Shares**") in exchange for 100% of the common shares of SLHI ("**SLHI Shares**") based on an exchange ratio that resulted in holders of SLHI Shares receiving such number of Company Shares as comprised 99% of the outstanding Company Shares. Immediately following closing of the Transaction, the Company had 669,674,976 Company Shares issued and outstanding and warrants issued and outstanding to acquire up to a further 5,237,276 Company Shares.

Following completion of the Transaction, at an annual and special meeting of the Company's shareholders held on June 18, 2018 (the "**Meeting**"), shareholders passed, among other things, a special resolution authorizing the Company to amend its articles of incorporation to change its name to Sigma Lithium Resources Corporation. On this basis, immediately following the Meeting, the Company changed its name to "Sigma Lithium Resources Corporation". In addition, pursuant to shareholder approval received at the Meeting, the Company consolidated the issued and outstanding Company Shares on the basis of one (1) post-consolidation Company Share for every ten (10) pre-consolidation Company Shares. Immediately following the share consolidation, the Company had 66,967,501 Company Shares issued and outstanding and warrants issued and outstanding to acquire up to a further 523,742 Company Shares.

3. Effective Date of Transaction

April 30, 2018.

4. Name of Each Party that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

The Company did not cease to be a reporting issuer as a result of the Transaction. Prior to the Transaction, the Company was, and continues to be, a reporting issuer in British Columbia and Alberta. As described above, the Company is now known as "Sigma Lithium Resources Corporation".

As a result of the Transaction, SLHI became a wholly-owned subsidiary of the Company. SLHI was not a reporting issuer prior to the Transaction and did not become a reporting issuer as a result of the Transaction.

5. Date of the Reporting Issuer's First Financial Year End Subsequent to the Transaction.

December 31, 2018.

6. Periods of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction

Reporting Periods	Comparative Periods
Six months ended June 30, 2018	Date of Incorporation of SLHI (April 13, 2017) to June 30, 2017
Nine months ended September 30, 2018	Date of Incorporation of SLHI (April 13, 2017) to September 30, 2017
Year ended December 31, 2018	Date of Incorporation of SLHI (April 13, 2017) to December 31, 2017

7. Documents filed under National Instrument 51-102 that described the Transaction

The following documents describing the Transaction were filed on SEDAR and are available on www.sedar.com under the profile for the Company:

a) news release dated December 22, 2017 announcing the Transaction;

b) material change report dated December 22, 2017 announcing the Transaction;

c) news release dated March 28, 2018 providing an update on the Transaction;

d) Filing Statement of the Company dated April 25, 2018 in connection with the Transaction;

e) news release dated April 26, 2018 in respect of receiving conditional acceptance of the TSX Venture Exchange ("**TSXV**") for the Transaction and the filing of the Filing Statement on SEDAR;

f) news release dated May 1, 2018 in respect of the closing of the Transaction;

g) news release dated May 9, 2018 in respect of receiving final acceptance of the TSXV for the Transaction and the resumption of trading of the Company Shares on the TSXV; and

h) material change report dated May 10, 2018 in respect of the closing of the Transaction.

DATED this 30th day of August, 2018.