



Clarification of Sigma's October 1, 2019 News Release

VANCOUVER, British Columbia, Oct. 07, 2019 -- Sigma Lithium Resources Corporation (the "**Company**") (**TSX-V: SGMA**) (**OTCQB: SGMLF**) is issuing this news release as a result of the Investment Industry Regulatory Organization of Canada review of the Company's news release dated October 1st 2019 (the "**October 1 Release**") to retract the EBITDA disclosure in such news release and to include after-tax net income. The Company is retracting any references to EBITDA and net revenue, as EBITDA is a non-GAAP financial measure used to measure corporate performance, and not project performance, and after-tax net income should be included if net income is included.

The forecasted after tax life of mine net income for the Xuxa project is US\$469 million.

For Additional Information Please Contact:

Betty LeBlanc
Director of Corporate Communications
Tel: + 1 604 828-0999
betty.leblanc@sigmaca.com

Ana Cabral
Chief Strategy Officer
Tel: + 55 11 2985-0089
ana.cabral@sigmaca.com

Sigma Lithium Resources Corporation
www.sigmalithiumresources.com

Forward-Looking Statements

Please refer to the heading "Forward-Looking Statements" in the October 1 Release.