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23 January 2012

Alberta Securities Commission
British Columbia Securities Commission
Manitoba Securities Commission
New Brunswick Securities Commission
Securities Commission of Newfoundland and Labrador
Office of the Superintendent of Securities, Northwest Territories
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Nunavut
Ontario Securities Commission
Superintendent of Securities, Prince Edward Island
Autorité des marchés financiers, Quebec
Saskatchewan Financial Services Commission
Superintendent of Securities, Yukon Territory

(collectively the "securities regulatory authorities")

Dear Sirs / Mesdames:

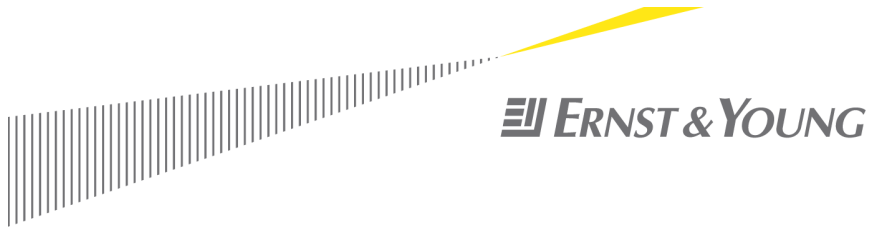
Re: Brookfield Renewable Energy Partners L.P. (the "Partnership")
Brookfield Renewable Power Preferred Equity Inc. ("BRP Equity")
BRP Finance ULC ("BRP Finance")

We refer to the short form base shelf prospectus (the "Prospectus") of the Partnership, BRP Equity and BRP Finance dated January 23, 2012 qualifying the distribution of up to an aggregate amount of US\$2,000,000,000 of limited partnership units of the Partnership, Class A preference shares of BRP Equity and unsecured debt securities of BRP Finance. We consent to being named in and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated September 30, 2011 to the general partner of the Partnership on the following financial statement:

Balance sheet as at August 31, 2011

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from our report or the financial statement upon which we have reported or that are within our knowledge as a result of our audit of such financial statement.

This letter is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed in discharging their responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the



responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly,

Ernst + Young LLP

Chartered Accountants
Licensed Public Accountants