

FORM 13-502F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –
PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, **Wyatt Hartley**, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

/s/ Wyatt Hartley

February 28, 2022

Name: Wyatt Hartley

Date

Title: Chief Financial Officer

Reporting Issuer Name: Brookfield Renewable Partners, L.P.

End date of previous financial year: December 31, 2021

Type of Reporting Issuer: ☒ **Class 1 reporting issuer** ☐ **Class 3B reporting issuer**

Highest Trading Marketplace: TSX
(refer to the definition of “highest trading marketplace” under OSC Rule 13-502 Fees)

Market value of listed or quoted equity securities:
(in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 Fees)

Equity Symbols

BEP.UN;
BEP.PR.E; BEP.PR.G; BEP.PR.I; BEP.PR.K; BEP.PR.M;
BEP.PR.O; BEP.PR.A
BRF.PR.A; BRF.PR.B; BRF.PR.C; BRF.PR.E; BRF.PR.F
BEPH and BEPI

1st Specified Trading Period (dd/mm/yy)
(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

01/01/2021 to 03/31/2021

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

BEP.UN - \$53.65
BEP.PR.E - \$25.08
BEP.PR.G - \$26.19
BEP.PR.I - \$25.49
BEP.PR.K - \$25.46
BEP.PR.M - \$25.12
BEP.PR.O - \$25.59
BEP.PR.A - \$32.74
BRF.PR.A - \$18.86
BRF.PR.B - \$17.90

BRF.PR.C - \$20.51

BRF.PR.E - \$23.85

BRF.PR.F - \$23.79 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

BEP.UN – 274,883,309
BEP.PR.E - 2,885,496
BEP.PR.G - 7,000,000
BEP.PR.I - 8,000,000
BEP.PR.K - 10,000,000
BEP.PR.M - 10,000,000
BEP.PR.O - 7,000,000
BEP.PR.A - 8,000,000
BRF.PR.A – 6,849,533
BRF.PR.B – 3,110,531
BRF.PR.C - 9,961,399
BRF.PR.E - 4,114,504
BRF.PR.F - 7,000,000
(ii)

Market value of class or series

(i) x (ii) \$16,807,819,588 (A)

2nd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

04/01/2021 to 06/30/2021

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

BEP.UN - \$47.90
BEP.PR.E - \$25.40
BEP.PR.G - \$26.50
BEP.PR.I - \$25.50
BEP.PR.K - \$25.45
BEP.PR.M - \$25.60
BEP.PR.O - \$26.48
BEP.PR.A - \$32.49
BRF.PR.A - \$20.26
BRF.PR.B - \$19.65
BRF.PR.C - \$23.02
BRF.PR.E - \$25.25
BRF.PR.F - \$24.95
BEPH – \$31.46 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

BEP.UN – 274,941,199
BEP.PR.E - 2,885,496
BEP.PR.G - 7,000,000
BEP.PR.I - 8,000,000
BEP.PR.K - 10,000,000
BEP.PR.M - 10,000,000
BEP.PR.O - 7,000,000
BEP.PR.A – 8,000,000
BRF.PR.A – 6,849,533
BRF.PR.B – 3,110,531
BRF.PR.C - 9,961,399
BRF.PR.E - 4,114,504
BRF.PR.F - 7,000,000
BEPH – 14,000,000

(iv)

Market value of class or series	(iii) x (iv)	<u>\$15,736,408,884</u>
		(B)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

07/01/2021 to 09/30/2021

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

BEP.UN - \$46.80
 BEP.PR.E - \$25.50
 BEP.PR.G - \$26.94
 BEP.PR.K - \$25.94
 BEP.PR.M - \$25.88
 BEP.PR.O - \$27.05
 BEP.PR.A - \$33.45
 BRF.PR.A - \$20.75
 BRF.PR.B - \$19.01
 BRF.PR.C - \$23.75
 BRF.PR.E - \$25.65
 BRF.PR.F - \$25.55
BEPH - \$32.75

(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

BEP.UN – 275,009,092
 BEP.PR.E - 2,885,496
 BEP.PR.G - 7,000,000
 BEP.PR.K - 10,000,000
 BEP.PR.M - 10,000,000
 BEP.PR.O - 7,000,000
 BEP.PR.A – 8,000,000
 BRF.PR.A – 6,849,533
 BRF.PR.B – 3,110,531
 BRF.PR.C - 9,961,399
 BRF.PR.E - 4,114,504
 BRF.PR.F - 7,000,000
BEPH – 14,000,000

(vi)

Market value of class or series	(v) x (vi)	<u>\$15,288,482,337</u>
		(C)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC
Rule 13-502 Fees)

10/01/2021 to 12/31/2021

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

BEP.UN - \$44.71
BEP.PR.E - \$25.51
BEP.PR.G - \$27.14
BEP.PR.K - \$25.50
BEP.PR.M - \$25.62
BEP.PR.O - \$26.27
BEP.PR.A - \$33.42
BRF.PR.A - \$21.00
BRF.PR.B - \$20.36
BRF.PR.C - \$23.98
BRF.PR.E - \$25.00
BRF.PR.F - \$25.00
BEPH - \$30.96
BEPI - \$33.18

(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

BEP.UN - 275,084,265
BEP.PR.E - 2,885,496
BEP.PR.G - 7,000,000
BEP.PR.K - 10,000,000
BEP.PR.M - 10,000,000
BEP.PR.O - 7,000,000
BEP.PR.A - 8,000,000
BRF.PR.A - 6,849,533
BRF.PR.B - 3,110,531
BRF.PR.C - 9,961,399
BRF.PR.E - 4,114,504
BRF.PR.F - 7,000,000
BEPH - 14,000,000
BEPI - 10,400,000

(viii)

Market value of class or series

(vii) x (viii) \$15,027,412,088

(D)

5th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC
Rule 13-502 Fees)

_____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$

(ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(x)

Market value of class or series

(ix) x (x)

\$ _____
(E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$ 15,715,030,724

(1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 *Fees*)

(Provide details of how value was determined)

\$ 2,949,282,500
(2)

Capitalization for the previous financial year

(1) + (2) \$ 18,664,313,224

Participation Fee

\$ 89,270

(For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 *Fees*, select the participation fee)

(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 *Fees*, select the participation fee)

Late Fee, if applicable

\$ nil

(As determined under section 2.7 of OSC Rule 13-502 *Fees*)

Total Fee Payable

(Participation Fee plus Late Fee)

\$ 89,270