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Rackla Metals Announces VP Exploration Appointment

Vancouver, British Columbia – January 23, 2023 – Rackla Metals Inc. (TSXV-RAK) (the “Company”) is pleased to announce that Scott Casselman has been appointed as its Vice-President, Exploration. Before joining the Company, Mr. Casselman was the Head, Minerals Geology of the Yukon Geological Survey, having joined the Survey in 2015.

Previous to his work with the Survey, from 1985 to 2015, Mr. Casselman worked in mineral exploration on projects in Indonesia, Argentina, Turkey, Alaska and Canada, including the three northern territories: Nunavut, Northwest Territories and Yukon. Mr. Casselman graduated with a Bachelor of Science Degree in geology from Carleton University in 1985 and is a registered professional geoscientist. He served two terms as President of the Yukon Chamber of Mines, three years as the Chair of the Dawson Regional Planning Commission, two years as a member of the Yukon Mineral Advisory Board (which reports to the Yukon Minister of Energy, Mines and Resources) and was on the Advisory Committee for the Geological Program at Yukon University.

Simon Ridgway, CEO of Rackla Metals commented: *“We are very pleased to have Scott join the Rackla Metals team. He brings 37 years of mineral exploration and industry experience, and his extensive experience in the Yukon and NWT will assist us in driving forward our exploration program in the eastern Tombstone Gold Belt.”*

ON BEHALF OF THE BOARD

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Forward-Looking Information

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, statements about the Company's exploration activities. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that the Company's stated goals and planned exploration activities at its properties will be achieved; that there will be no material adverse change affecting the Company or its properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.