Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Lobe Sciences Ltd., (the "**Company**" or "**Lobe**")
1771 Robson Street #1614
Vancouver, BC V6G 3B7

Item 2 Date of Material Change

August 11, 2025

Item 3 News Release

A news release was issued and disseminated on August 14, 2025 through Access Newswire, and was subsequently filed on SEDAR+ (www.sedarplus.ca).

Item 4 Summary of Material Change

On August 14, 2025, the Company announced the closing of its previously announced non-brokered private placement (the "**Private Placement**"), through the issuance of 8,535,625 common shares in the capital of the Company (each, a "**Share**") at $0.04 per Share for total gross proceeds of CAD $341,425.

Item 5 Full Description of Material Change

On August 14, 2025, the Company announced the closing of its previously announced Private Placement for gross proceeds of CAD $341,425 raised through the sale of 8,535,625 Shares at a price of $0.04 per Share. The Shares issued under the Private Placement are subject to a statutory four-month and one day hold period.

The securities offered were not registered under the U.S. Securities Act of 1933, as amended, and were not offered or sold in the United States absent an exemption from registration. No sale or solicitation occurred in any jurisdiction where such activities would be unlawful.

Item 5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

For further information, please contact:
Dr. Fred D. Sancilio
Chief Executive Officer
1-949-505-5623.
Contact: info@lobesciences.com

Item 9 Date of Report

August 21, 2025