Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Lobe Sciences Ltd., (the "**Company**" or "**Lobe**")
1771 Robson Street #1614
Vancouver, BC V6G 3B7

Item 2 Date of Material Change

October 01, 2025

Item 3 News Release

A news release was issued and disseminated on October 09, 2025 through Access Newswire, and was subsequently filed on SEDAR+ (www.sedarplus.ca).

Item 4 Summary of Material Change

On October 22, 2025, the Company announced the closing of its previously announced settlement of **USD 137,130** (**CAD 191,884.32**) in accounts payable (the "**Issuance**"), through the issuance of **3,837,686** common shares in the capital of the Company (each, a "**Share**") at $0.05 per Share for total gross proceeds of CAD $**191,884.32**

Item 5 Full Description of Material Change

On October 22, 2025, the Company announced the closing of its previously announced settlement of **USD 137,130** (**CAD 191,884.32**) in accounts payable through the issuance of **3,837,686** common shares at a price of **C$0.05** per share. The Shares issued under the Issuance are subject to a statutory four-month and one day hold period.

The securities offered were not registered under the U.S. Securities Act of 1933, as amended, and were not offered or sold in the United States absent an exemption from registration. No sale or solicitation occurred in any jurisdiction where such activities would be unlawful.

Item 5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

For further information, please contact:
Dr. Fred D. Sancilio
Chief Executive Officer
1-949-505-5623.
Contact: info@lobesciences.com

Item 9 Date of Report

October 22, 2025